

**Investment Committee of the RPMC  
Wednesday, August 7, 2024 - 2:00 pm**

75 Langley Drive, Lawrenceville, GA  
Second Floor, Facilities - Conference Room B and  
Call toll-free 408-418-9388 or visit [www.webex.com](http://www.webex.com)  
Meeting Number/access code: 2335 172 3309; Password: khK43mRJM7

Members Present (in-person): Mike Ludwiczak,  
Tori Burkholder, Buffy Alexzulian, James McClure; Michael Poole  
Staff Present (in-person): Cassie McBee, Latosha Smiley-Peoples, Carol Vermilya, Karissa Ogburn,  
Others Present (in-person): UBS – Scott Olsen, Earle Dodd  
Staff Present (Via WebEx): Maria Woods, Robert Queen  
Others Present (Via WebEx): Morris Manning & Martin, LLP – Edmund Emerson; Voya - Deltra Hayes, Bob  
Waldo, Michelle Ogden, Sharra Querner; FIN News – Lauren Albanese; With.Intelligence – Kevin Baload;  
Unknown Callers: 404-9\*\*-\*\*28, 404-3\*\*-\*\*43, 404-7\*\*-\*\*65

**Call to Order**

Mike Ludwiczak called meeting to order at 2:00pm

**1. Approval of Agenda**

Action: Approved; Mike Ludwiczak made a motion to amend the agenda to add Changes to Investment Policy Statement for DB Plan as agenda item 3, moving other agenda items down. Buffy Alexzulian Motioned to update the location listed on the agenda to Facilities Conference Room B; Motion: Michael Poole; Second: Buffy Alexzulian; Vote: 5-0

Action: Approved; Motion to approve agenda as amended; Motion: Buffy Alexzulian; Second: Michael Poole; Vote: 5-0

**2. Approval of Minutes: July 10, 2024**

Action: Approved; Motion: James McClure; Second: Buffy Alexzulian; Vote: 5-0

**3. Changes to Investment Policy Statement for the DB Plan**

Action: Approved; Recommend to the RPMC to make changes to the DB Investment Policy Statement as recommended by Ed Emerson; Motion: Mike Ludwiczak; Second: Michael Poole; Vote: 5-0

**4. 2<sup>nd</sup> Quarter 2024 Gwinnett County Reports**

- i. Quarterly Market Review
- ii. 2<sup>nd</sup> Quarter 2024 DB Report
- iii. Manager Status and Watch List
- iv. Downgraded Bonds
- v. Fee Schedule
- vi. 2<sup>nd</sup> Quarter 2024 DC Report

UBS' Scott Olsen and Earl Dodd provided an overview of the above quarterly reports.

# Investment Committee of the RPMC Unofficial Meeting Minutes

## 5. 2nd Quarter 2024 Gwinnett County DC Plans

- i. Plan Review
- ii. Voya Updates
- iii. Legislative Updates
- iv. Stable Value

Deltra Hayes and Bob Waldo provided an overview of the above quarterly reports.

## 6. Adjournment

Action: Approved; Mike Ludwiczak called for an Adjournment at 3:50pm; Motion: Michael Poole;  
Second: Tori Burkholder; Vote: 5-0

## Next Meeting

Wednesday, September 11, 2024, at 2:00 pm in Facilities Conference Room B on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.