
**Investment Committee of the RPMC
Wednesday, May 8, 2024 - 2:00 pm**

**75 Langley Drive, Lawrenceville
Second Floor, Financial Services - Dogwood Conference Room and
Call toll-free 408-418-9388 or visit www.webex.com
Meeting Number/access code: 2335 172 3309; Password: khK43mRJM7**

**Members Present (in-person): Mike Ludwiczak,
Buffy Alexzulian, James McClure; Michael Poole; Member Absent: Tori Burkholder
Staff Present (in-person): Latosha Smiley-Peoples
Others Present (in-person): UBS – Scott Olsen; Voya – Deirdre Jones
Staff Present (Via WebEx): Robert Queen, Karissa Ogburn, Maria Woods
Others Present (Via WebEx): Voya – Bob Waldo, Angel Mario; With. Intelligence – Kevin Baload;
Fin News – Lauren Albanese; Unknown Caller - 404-9**-**29**

Call to Order

Mike Ludwiczak called meeting to order at 2:00pm

1. Approval of Agenda

**Action: Approved; Motion to amend the agenda, to reverse the order of agenda items 3 and 4;
Motion: Michael Poole; Second: Buffy Alexzulian; Vote: 4-0.**

**Action: Approved; Motion to approve the agenda as amended; Motion: Michael Poole; Second:
Buffy Alexzulian; Vote: 4-0**

2. Approval of Minutes: April 10, 2024

Action: Approved; Motion: James McClure; Second: Buffy Alexzulian; Vote: 4-0

3. 1st Quarter 2024 Gwinnett County DC Plans

- i. Plan Review**
- ii. Voya Updates**
- iii. Legislative Updates**
- iv. Stable Value**

Deirdre Jones provided a plan overview to the members of the Committee. Bob Waldo provided an update on the Stable Value aspect of the portfolio.

4. 1st Quarter 2024 Gwinnett County Reports

- i. Quarterly Market Review
- ii. 1st Quarter 2024 DB Report
- iii. Manager Status and Watch List
- iv. Downgraded Bonds
- v. Fee Schedule
- vi. 1st Quarter 2024 DC Report

UBS' Scott Olsen provided an overview of the above quarterly reports.

5. Real Estate Manager Discussion

Action: Approved; Motion to recommend to the RPMC to terminate Invesco REIT and hire Cohen & Steers as the REIT Fund Manager; Motion: Michael Poole, Second: Buffy Alexzulian; Vote 4-0

6. Adjournment

Action: Approved; Mike Ludwiczak called for an Adjournment at 3:39pm; Motion: Michel Poole; Second: James McClure; Vote: 4-0

Next Meeting

Wednesday, June 12, 2024, at 2:00 pm in Facilities Conference Room B on the 2nd floor GJAC at 75 Langley Drive Lawrenceville, GA 30046.