

INTENT TO OPT OUT OF HOMESTEAD EXEMPTION

The Gwinnett County Board of Commissioners intends to opt out of the statewide adjusted base year ad valorem homestead exemption for Gwinnett County, Georgia.

All concerned citizens are invited to the public hearing on this matter to be held at the Gwinnett Justice & Administration Center Auditorium, 75 Langley Drive, Lawrenceville, Georgia on Tuesday, January 28, 2025, at 6:30 pm.

Times and places of additional public hearings on this matter are at the Gwinnett Justice & Administration Center Auditorium, 75 Langley Drive, Lawrenceville, Georgia on Tuesday, February 4, 2025, at 2:30 pm and on Tuesday, February 18, 2025, at 11:00 am.

Gwinnett County is proposing to opt out of the statewide homestead exemption because it has an existing local homestead exemption that protects homeowners from tax increases due to increased property market values. Beginning in 2001, the Value Offset Exemption (VOE) has automatically been applied when a homestead exemption is granted to a Gwinnett County homeowner. The VOE holds the assessed value of a homestead property constant for the county government portion of the tax bill, even if there is an increase in property value. Unlike the statewide homestead exemption, the VOE holds the assessed value constant and is not adjusted annually for inflation.