



**Gwinnett**  
Financial Services

MONTHLY  
FINANCIAL  
STATUS  
REPORT

FOR THE PERIOD ENDED  
SEPTEMBER 30, 2024  
(UNAUDITED)



## MEMORANDUM

**TO:** Nicole L. Hendrickson, Chairwoman  
District Commissioners  
Glenn Stephens, County Administrator  
Maria Woods, Deputy County Administrator/CFO

**FROM:** Buffy Alexzulian  
Director of Financial Services

**DATE:** October 16, 2024

**SUBJECT:** Monthly Financial Report for the Period Ended September 30, 2024

This report, which includes unaudited information through the ninth month of fiscal year 2024, is prepared by the Department of Financial Services as a summary of revenues and expenditures for all County operating funds. The primary purpose of this monthly report is to provide timely information regarding year-to-date financial performance.

This report includes:

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## EXECUTIVE SUMMARY

### **2025 Budget Preparation**

Departments and elected officials presented their 2025 business plans to the Chairwoman's Budget Review Committee for consideration in late August. The 2025 business plan presentations can be accessed through the [2025 Budget Review Meetings](#) page on the County website.

The Chairwoman is reviewing the suggestions presented by the Budget Review Committee and is in the process of finalizing the proposed 2025 budget. The Chairwoman's proposed 2025 budget will be made available to the public and news media when it is presented to the commissioners on November 12, 2024. A public hearing on the budget will be held December 3, 2024. By County ordinance, the Board of Commissioners must adopt the annual budget during its first meeting in January.

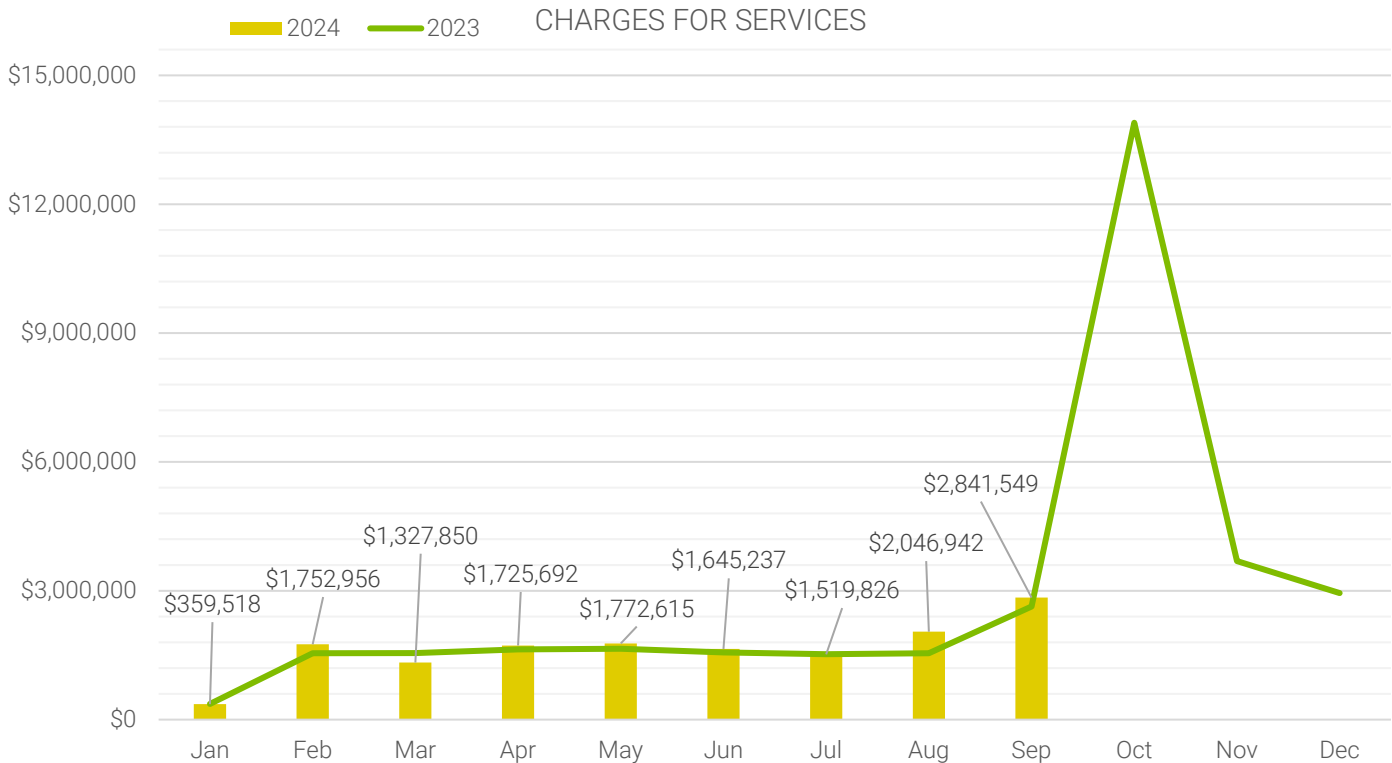
### **Compensation Adjustments for County Employees**

On October 15, 2024, the Gwinnett County Board of Commissioners approved a compensation adjustment for County employees to bring salaries closer in line with the market, ease the financial strain of inflation on our workforce, and to attract and retain quality candidates to fill vacant positions. Effective for the pay period that began September 28, 2024, all eligible employees will receive a 5.3 percent market adjustment pay increase.

## GENERAL FUND (PAGE 12)

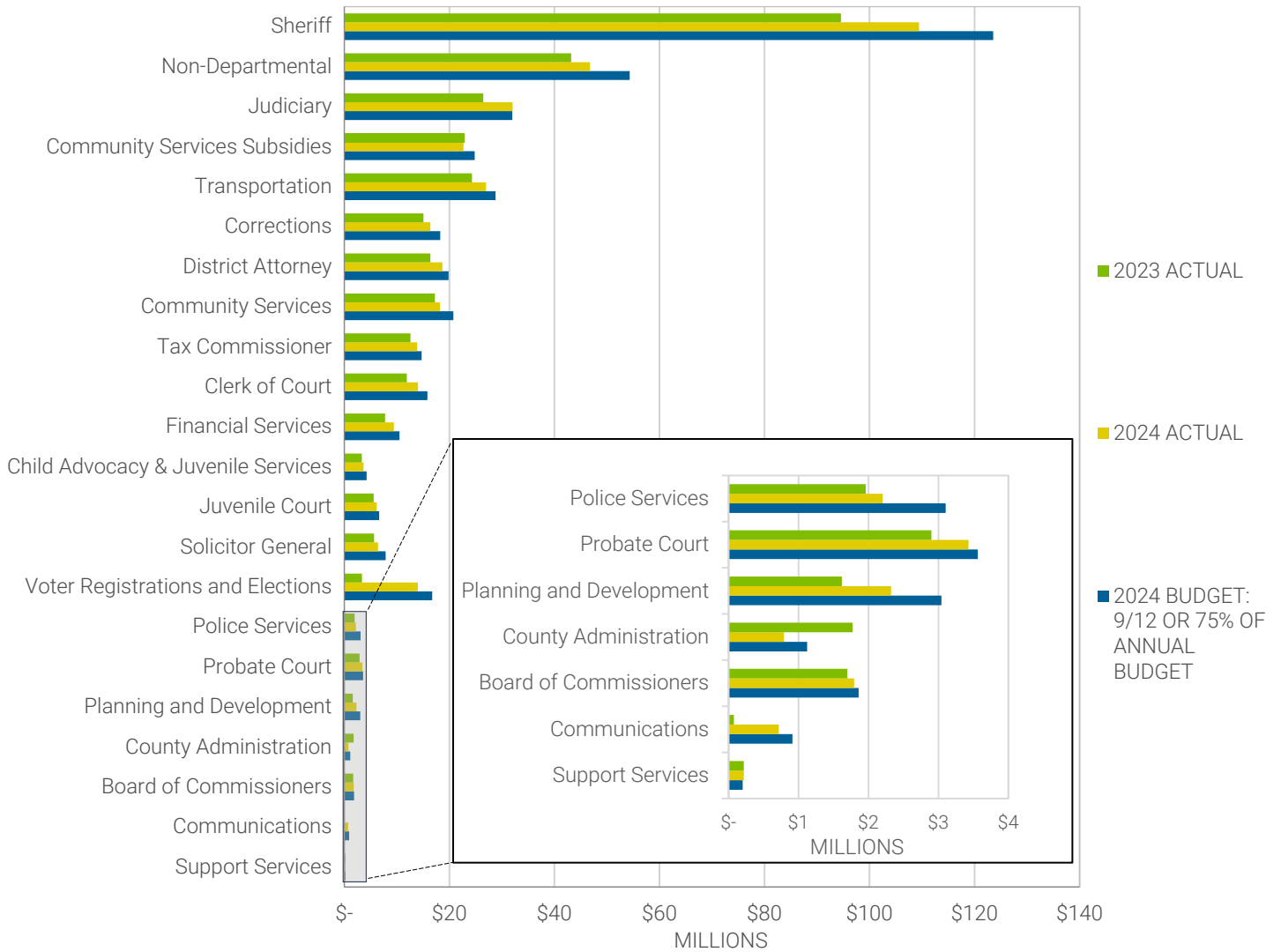
The General Fund accounts for all County revenues and expenditures not restricted to or accounted for in other funds. The County's General Fund supports services that benefit stakeholders, businesses, and residents countywide, such as sheriff, jail, courts, correctional facility, tax commissioner, health and human services, transportation, and elections.

The main revenue source for the General Fund will shift to property taxes in the coming months as they are collected. Further discussion on property taxes can be found in the Recurring Items section. Charges for Services revenue is another major revenue category in the General Fund. In the chart below, the yellow bars represent 2024 Charges for Services monthly revenues, and the green line represents monthly collections for 2023. One of the main sources of revenue in this category is the commissions received by the County related to property taxes.



As seen in the chart, last year there were significant increases in monthly collections around the property tax due date of October 15, 2023. The January receipts were much lower than in other months. This is because most of January's collections were for prior year services and were recorded in the prior year. Charges for Services through September are up approximately \$982,000 when compared to the same time last year. This is primarily due to an increase in revenues associated with court services.

GENERAL FUND  
BUDGET VS. ACTUAL BY DEPARTMENT  
SEPTEMBER 2023 – 2024 YTD EXPENDITURES



Sheriff's expenditures are approximately \$14.9 million higher than last year primarily due to increased personnel costs, inmate medical costs, indirect cost, and vehicle replacements. However, they are under budget by approximately \$14.1 million primarily due to inmate medical expenses being paid one month in arrears and a reduction in housing expenses due to the return of inmates who were temporarily housed elsewhere.

Non-Departmental expenses are approximately \$3.6 million higher in comparison to 2023. This is primarily due to an increase in the monthly contribution to capital funds in 2024.

Judiciary expenses are approximately \$5.6 million higher than last year primarily due to an increase in indigent defense attorney fees and personnel costs. They are temporarily over budget based on the percentage of the fiscal year that has lapsed.

Community Services Subsidies expenditures are similar to last year but are under budget by \$2.1 million, which is expected at this point in the year. This is due to the timing of qualifying subsidy payments with several third-quarter or annual payments yet to be made in 2024.

Voter Registrations and Elections expenditures are up approximately \$10.6 million compared to last year due to election activities in 2024. Expenditures are expected to continue increasing as elections are held, and they are expected to remain within budget.

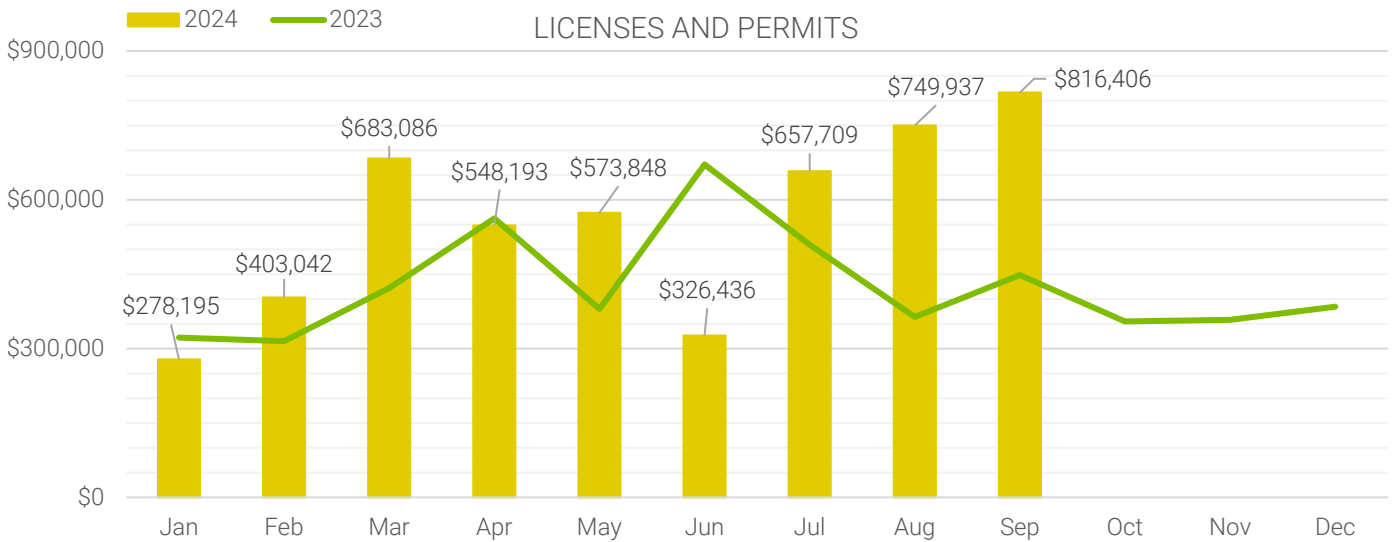
County Administration expenses are lower in comparison to 2023. This is due to the transition of Community Outreach and Economic Development divisions to other departments in August 2023.

Communications expenditures in the General Fund are up approximately \$642,000 compared to the prior year. In mid-August 2023, Community Outreach transitioned from the County Administrator's Office to Communications.

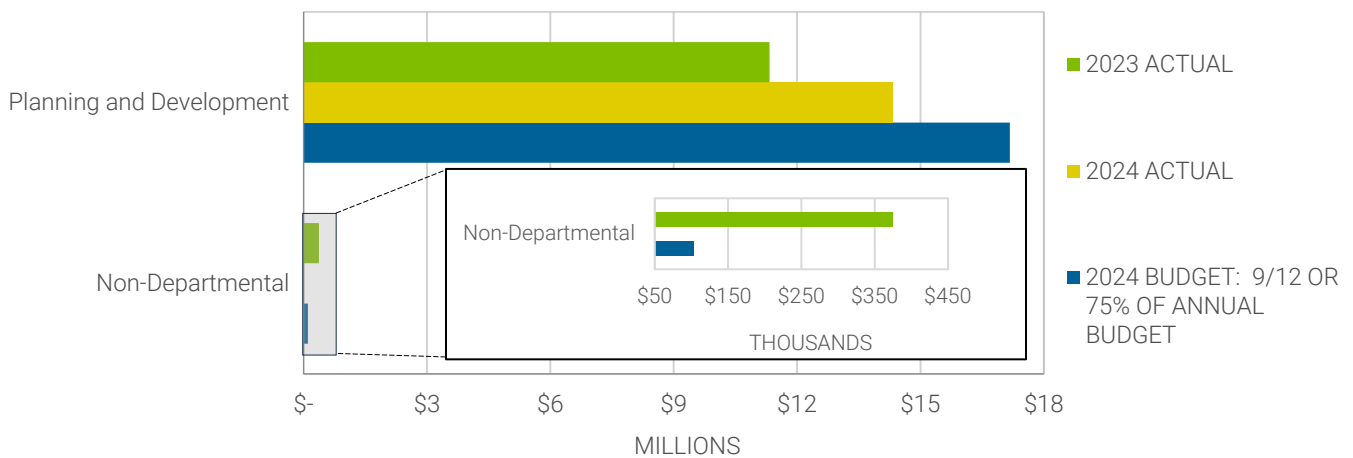
# DEVELOPMENT & ENFORCEMENT SERVICES DISTRICT FUND (PAGE 14)

The County is responsible for providing short-term planning and code enforcement services within the Development and Enforcement Services District. This district includes all properties within unincorporated Gwinnett County.

The main revenue source for the Development and Enforcement Services District fund will shift to property taxes in the coming months as they are collected. Further discussion on property taxes can be found in the Recurring Items section. Licenses and Permits is another major revenue category in this fund and is shown in the chart below. The yellow bars represent 2024 monthly revenues, and the green line represents monthly collections for 2023. Through September, Licenses and Permits revenue is up approximately \$1.0 million, or 26 percent, over the prior year. This is due to an increase in building permit fees for new construction projects.



DEVELOPMENT AND ENFORCEMENT SERVICES DISTRICT FUND  
BUDGET VS. ACTUAL BY DEPARTMENT  
SEPTEMBER 2023 - 2024 YTD EXPENDITURES

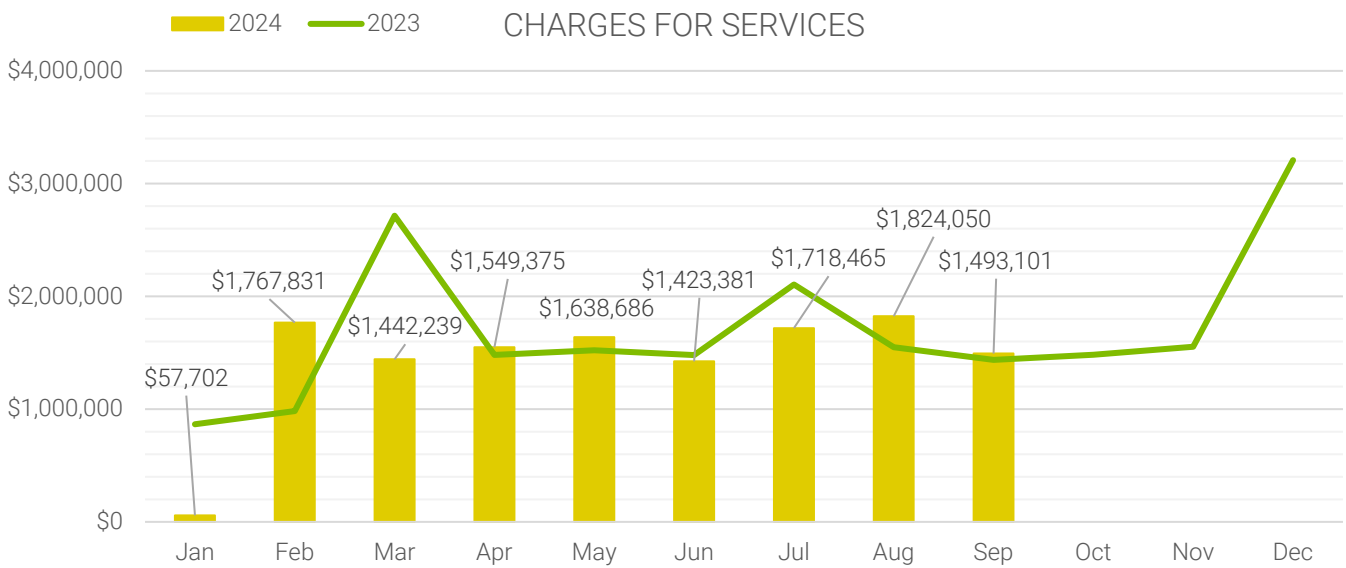


Non-Departmental expenses are down when compared to the same time last year as there is no monthly contribution to fund capital projects for the current year.

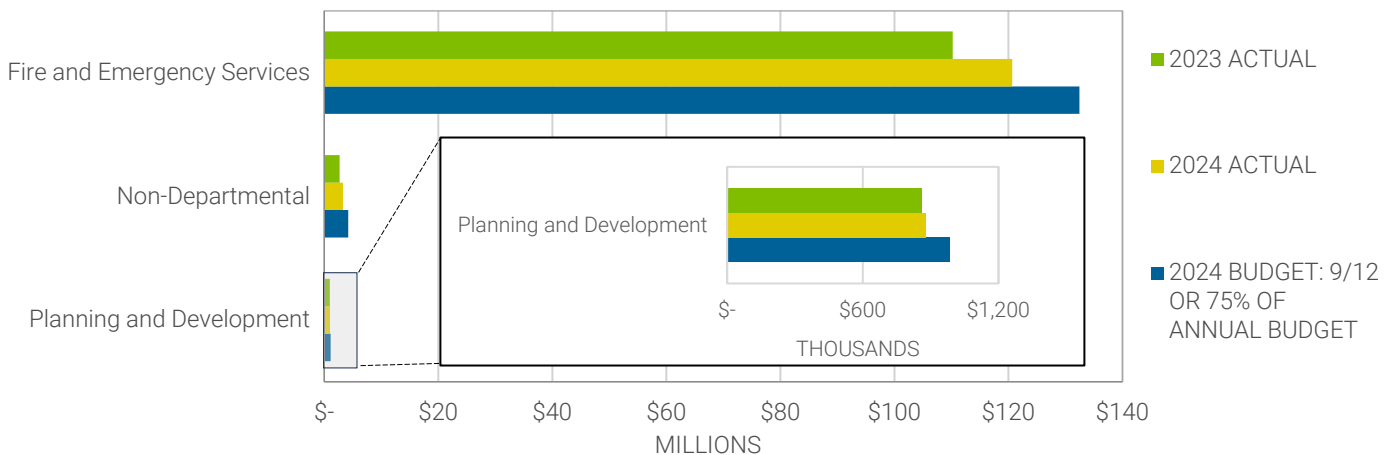
# FIRE AND EMERGENCY MEDICAL SERVICES DISTRICT FUND (PAGE 15)

Gwinnett County is responsible for providing fire and emergency medical protection within the Fire and Emergency Medical Services District. This district includes all properties within unincorporated Gwinnett County and all cities except Loganville. The City of Loganville operates its own fire department, but residents and businesses continue to receive County-provided emergency medical services.

The main revenue source for the Fire and Emergency Medical Services District fund will shift to property taxes in the coming months as they are collected. Further discussion on property taxes can be found in the Recurring Items section. Charges for Services is another major revenue category in this fund and is shown in the chart below. The yellow bars represent 2024 monthly revenues, and the green line represents monthly collections for 2023. Charges for Services revenue, which primarily consists of ambulance fees, is down approximately \$1.2 million, or 9 percent, when compared to the same time last year. This is mainly attributed to receiving more state funds to supplement Medicaid payments for ambulance services in the prior year than in the current year.



FIRE AND EMERGENCY MEDICAL SERVICES DISTRICT FUND  
BUDGET VS. ACTUAL BY DEPARTMENT  
SEPTEMBER 2023 - 2024 YTD EXPENDITURES

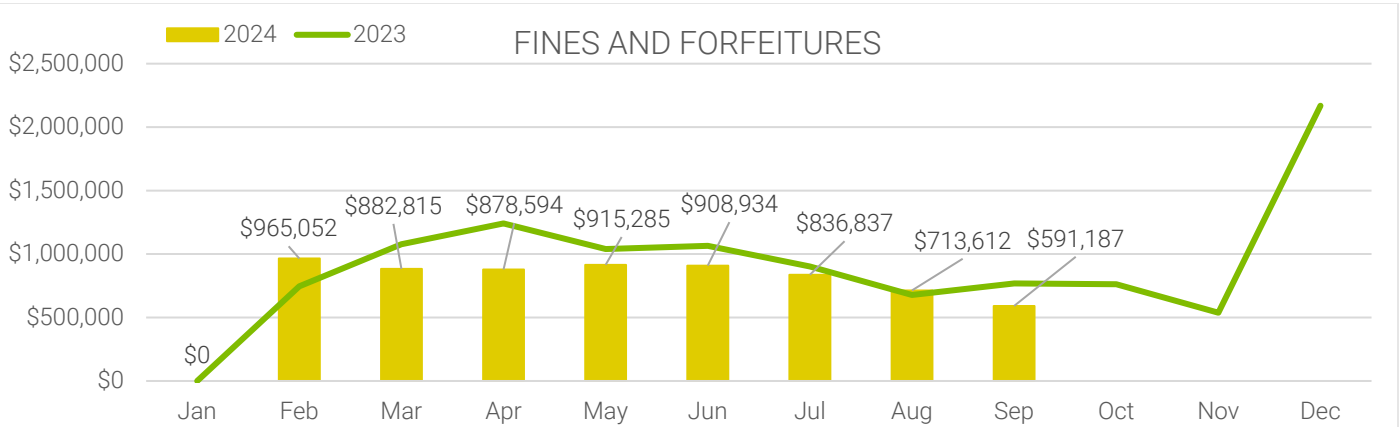




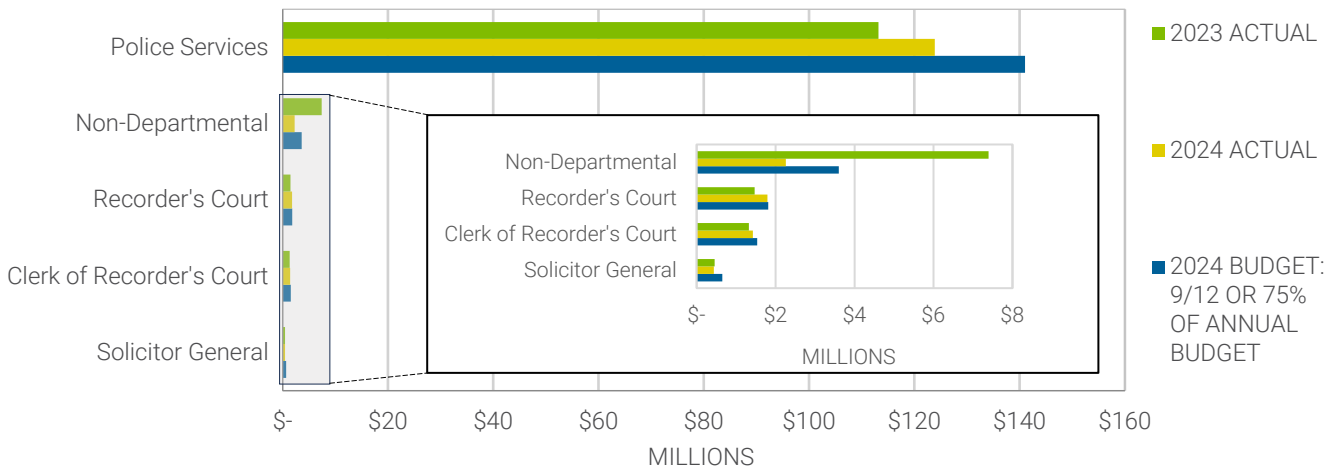
# POLICE SERVICES DISTRICT FUND (PAGE 17)

Gwinnett County is responsible for providing police protection within the Police Services District. This district includes all properties within unincorporated Gwinnett County and cities that do not operate their own police departments (Berkeley Lake, Buford, Grayson, Dacula, Peachtree Corners, Rest Haven, and Sugar Hill).

The main revenue source for the Police Services fund will shift to property taxes in the coming months as they are collected. Further discussion on property taxes can be found in the Recurring Items section. Fines and Forfeitures is another major revenue category for this fund and is shown in the chart below. The yellow bars represent 2024 monthly collections, and the green line represents monthly collections for 2023. January's collections were for the prior year's fines and were recorded in the prior year. Through September, Fines and Forfeitures revenue is down approximately \$826,000, or 11 percent, compared to the same period last year. Through September, the number of citations issued through the school zone automated speed detection program has decreased resulting in decreased collections for the year.



POLICE SERVICES DISTRICT FUND  
BUDGET VS. ACTUAL BY DEPARTMENT  
SEPTEMBER 2023 - 2024 YTD EXPENDITURES



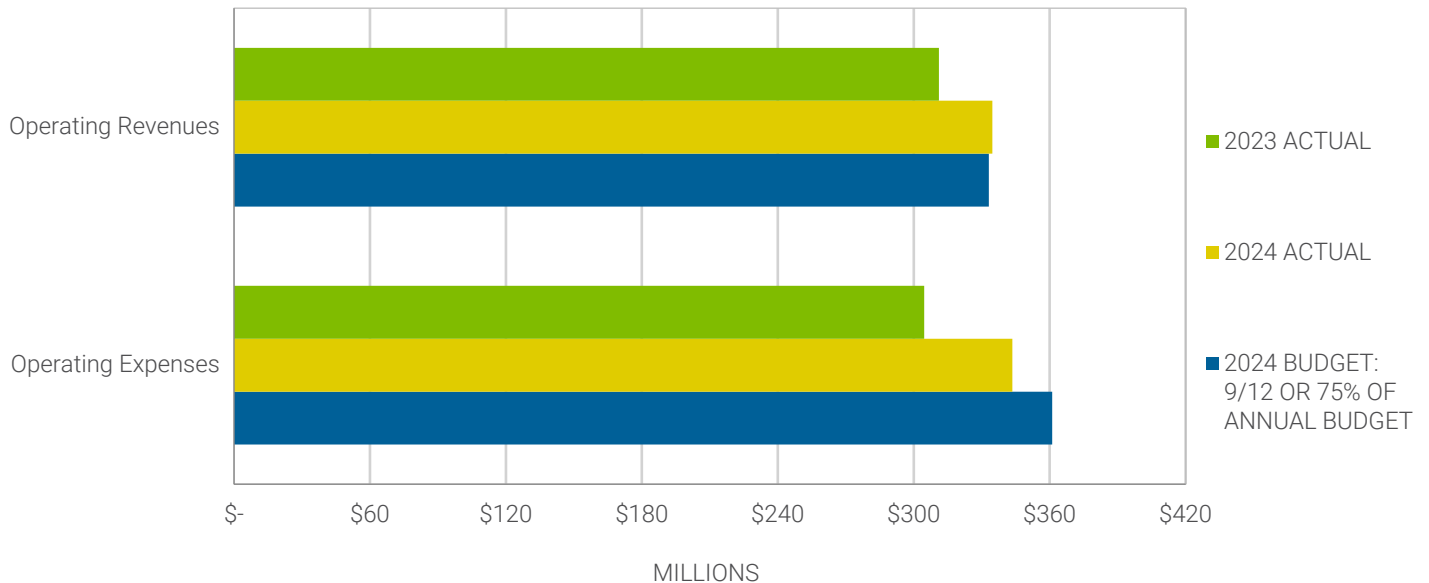
Police Services expenses are approximately \$17.1 million under budget due to vacancies and an annual equipment and license support contract which will be paid later this year.

Non-Departmental expenses are down approximately \$5.1 million when compared to the same time last year due to a decrease in the monthly contribution to fund capital projects for the current year.

## WATER & SEWER OPERATING FUND (PAGE 52)

The Water and Sewer Operating Fund supports the operation, maintenance, and capital improvement of the water and sewer system.

WATER AND SEWER OPERATING FUND  
SEPTEMBER 2023 - 2024 YTD REVENUES AND EXPENSES



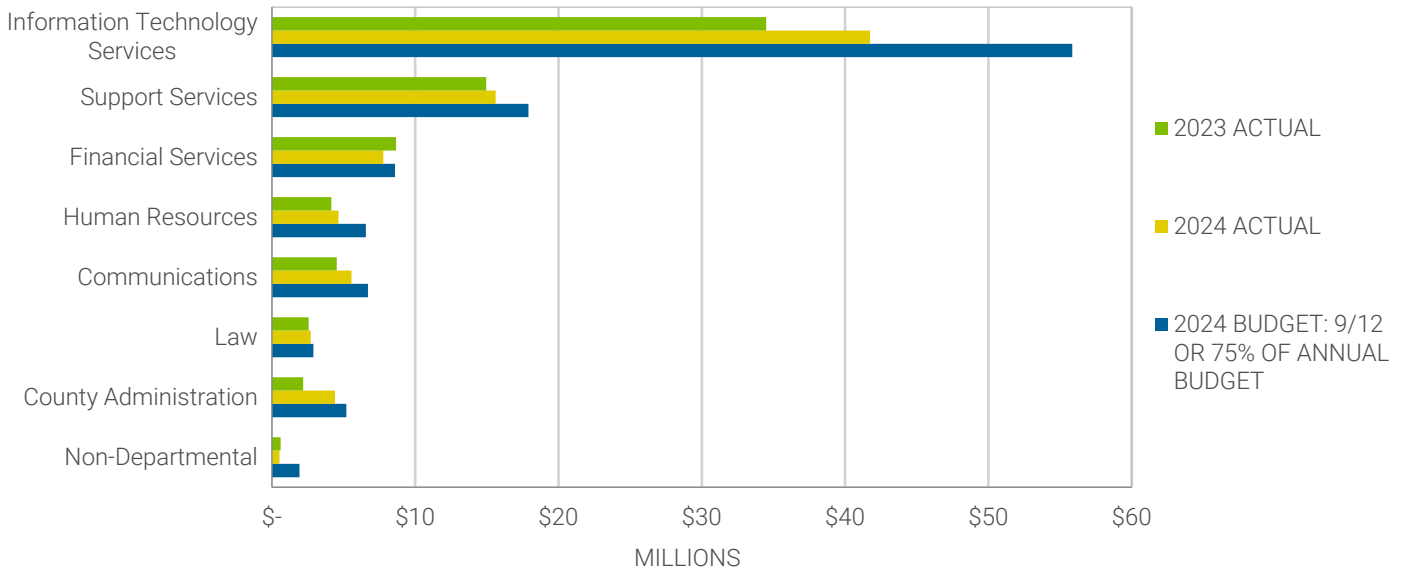
Year-to-date Water and Sewer Operating Fund revenues are up approximately \$23.6 million, or 8 percent, compared to last year. This is primarily because year-to-date Charges for Services revenue increased due to higher consumption during the drier summer months and new meter connections. Additionally, in 2023, bills were adjusted down for a prior year freeze event. Also, revenue from Contributions and Donations is up year-to-date primarily due to an increase in meter permits sold.

Year-to-date, Water and Sewer Operating Fund expenses are up approximately \$38.9 million, or 13 percent, compared to last year. Just over half of the increase is due to a planned increase in contributions to capital projects. The remaining increase is attributed to higher operating costs for personnel, professional services, and other general operating expenses. However, expenses in the Water and Sewer Operating Fund are approximately \$17.6 million, or 5 percent, under budget primarily due to underutilization in areas such as professional services, personnel, and utilities.

## ADMINISTRATIVE SUPPORT FUND (PAGE 53)

The Administrative Support Fund accounts for the activities of all central support departments not reported elsewhere: County Administration, Communications, Financial Services, Human Resources, Information Technology Services, Law, and Support Services. These activities are funded by indirect cost charges to all other funds receiving benefits.

ADMINISTRATIVE SUPPORT FUND  
BUDGET VS. ACTUAL BY DEPARTMENT  
SEPTEMBER 2023 - 2024 YTD EXPENSES



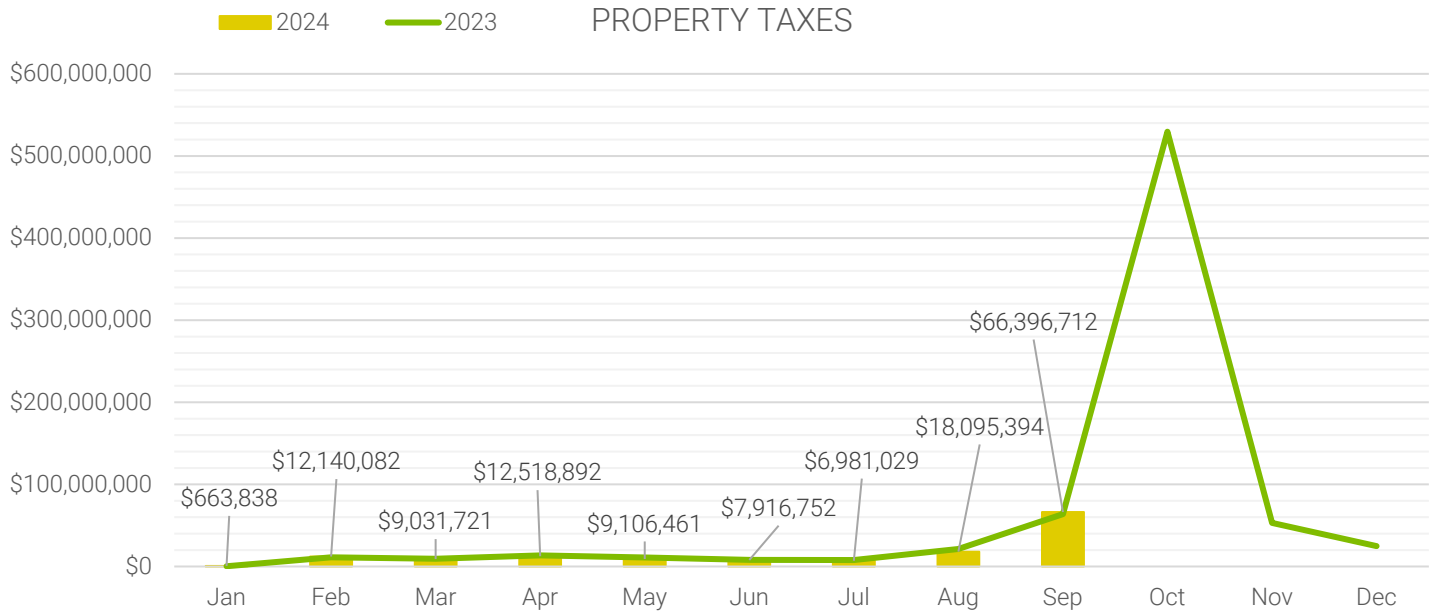
Information Technology Services' expenses are up approximately \$7.2 million or 21 percent, when compared to the same time last year. This is primarily due to the timing of contract payments for license and support agreements and subscriptions as well as an increase in outsourcing services and industrial repairs contracted in 2024. However, expenses are under budget by approximately \$14.1 million. This variance is primarily attributable to lower expenses in areas such as computer supplies and professional services, all of which will have higher demand later in the year.

Financial Services' expenses are down approximately \$894,000, or 10 percent, when compared to the same time last year. This is primarily attributed to the transition of the Standards and Controls Division and the Office of Strategic Excellence from Financial Services to the County Administrator's office in mid-2023.

# RECURRING ITEMS

## Property Taxes

The County collects property taxes in the fall to fund services for the current year. Therefore, the funds that are primarily supported by property taxes will show revenues below budget until then. Those funds are General, Development & Enforcement, Fire & EMS, Police, Recreation, and Economic Development Tax Funds. Some special assessments are also included on property tax bills. Those collections are reflected in the Speed Hump, Street Lighting, and Stormwater Funds.



The chart above shows the monthly collections of property taxes across all funds. The green line represents 2023 collections and shows most property taxes were collected around the due date of October 15, 2023. The yellow bars represent 2024 revenues. Please note that January has lower receipts than other months and its bar is barely visible. This is typical, as most collections in January are for the prior year’s property taxes and are recorded in the previous year. Property Taxes through September are down approximately \$3.8 million when compared to last year. This is primarily due to lower collections in 2024 for delinquent taxes.

## Tax Digest Adjustments

In September, the Board of Assessors approved adjustments to the tax digest that resulted in a net increase of approximately \$49.9 million for tax years 2018 through 2024. These adjustments include a net increase of approximately \$68.6 million in real property assessed values and a net decrease of approximately \$18.6 million in personal property assessed values. The majority of the adjustments resulted from appeal resolutions.

## Investment Income

On September 18, 2024, the Federal Reserve Bank cut short-term investment rates by one-half of a percent. Long-term rates have been dropping in anticipation of additional interest rate cuts in 2024 and 2025. Investment revenues were budgeted conservatively to compensate for market uncertainty concerning the timing and severity of potential drops in investment rates. Even with anticipated rate cuts in the last half of the year, investment revenues are expected to significantly exceed budget in 2024.

## Street Lighting Fund

The Street Lighting Fund temporarily reflects negative equity, as expected this time of year. Equity will become positive in the fourth quarter when fees are collected with property tax bills.

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## General Fund (001)

The General Fund is the primary tax and operating fund for all County revenues and expenditures that are not accounted for in other funds.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 238,656,301	\$ 238,656,301	\$ 238,656,301			
Revenues:						
Taxes	\$ 457,114,667	\$ 457,114,667	\$ 126,715,859	27.72%	\$ 127,223,585	30.78%
Licenses and Permits	5,279,690	5,279,690	2,265,258	42.91%	2,199,687	41.79%
Intergovernmental	4,162,064	4,162,064	3,032,006	72.85%	2,871,100	71.55%
Charges for Services	34,658,485	34,658,485	14,992,184	43.26%	14,010,534	44.53%
Fines and Forfeitures	3,147,655	3,147,655	2,367,456	75.21%	2,110,285	65.92%
Investment Income	4,826,023	4,826,023	5,236,492	108.51%	4,715,780	67.31%
Contributions and Donations	105,950	105,950	10,145	9.58%	25,152	24.26%
Miscellaneous	1,834,120	1,834,120	2,340,291	127.60%	1,768,417	100.30%
Other Financing Sources	-	-	61,970	-	93,893	217.10%
Revenues without Use of Fund Balance	511,128,654	511,128,654	157,021,661	30.72%	155,018,433	33.25%
Use of Fund Balance	39,156,305	39,156,305	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 550,284,959</b>	<b>\$ 550,284,959</b>	<b>\$ 157,021,661</b>	<b>28.53%</b>	<b>\$ 155,018,433</b>	<b>32.41%</b>
Appropriations:						
Board of Commissioners	\$ 2,477,975	\$ 2,477,975	\$ 1,793,929	72.39%	\$ 1,697,799	76.09%
Communications	1,216,032	1,216,032	716,985	58.96%	75,321	10.92%
County Administration	1,497,677	1,497,677	791,531	52.85%	1,771,869	71.86%
Financial Services	13,988,004	13,988,004	9,429,674	67.41%	7,763,040	66.39%
Tax Commissioner	19,630,133	19,630,133	13,858,992	70.60%	12,604,009	68.51%
Transportation	38,406,186	38,406,186	26,981,569	70.25%	24,308,984	67.81%
Planning and Development	4,056,076	4,056,076	2,322,948	57.27%	1,618,979	66.61%
Police Services	4,136,071	4,136,071	2,201,537	53.23%	1,959,024	58.81%
Corrections	24,232,598	24,359,098	16,374,444	67.22%	15,080,807	67.96%
Community Services	27,682,093	27,682,093	18,247,767	65.92%	17,243,167	65.53%
Community Services Subsidies:						
Atlanta Regional Commission	1,295,618	1,295,618	1,198,654	92.52%	886,832	75.00%
Board of Health	2,500,000	2,500,000	1,250,000	50.00%	1,875,000	75.00%
Coalition for Health & Human Services	235,088	235,088	117,544	50.00%	176,316	75.00%
Dept of Family & Children's Services	660,638	660,638	-	0.00%	495,479	75.00%
Food Insecurity	150,000	150,000	17,401	11.60%	110,172	73.45%
Forestry	7,358	7,358	7,358	100.00%	7,358	100.00%
Healthcare Initiative	550,000	550,000	-	0.00%	400,000	100.00%
Homelessness Prevention	500,000	500,000	446,493	89.30%	176,894	35.38%
Library In-House Services	1,320,328	1,320,328	621,714	47.09%	746,313	60.68%
Library Subsidy	24,419,802	24,419,802	18,314,852	75.00%	17,176,121	75.00%
Mental Health	1,443,341	1,443,341	721,671	50.00%	782,506	75.00%
Total Community Services Subsidies	33,082,173	33,082,173	22,695,686	68.60%	22,832,989	72.81%
Voter Registrations and Elections	22,320,753	22,318,854	13,988,894	62.68%	3,368,789	52.64%
Juvenile Court	6,954,736	8,856,936	6,178,427	69.76%	5,579,245	71.97%

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## General Fund (001)

The General Fund is the primary tax and operating fund for all County revenues and expenditures that are not accounted for in other funds.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Child Advocacy & Juvenile Services	5,622,277	5,656,027	3,647,616	64.49%	3,336,234	70.67%
Sheriff	162,411,937	164,738,937	109,415,870	66.42%	94,563,656	66.23%
Clerk of Court	21,098,723	21,106,988	14,014,590	66.40%	11,891,301	67.84%
Judiciary	34,704,738	42,655,318	32,035,514	75.10%	26,454,579	72.01%
Probate Court	4,512,766	4,748,986	3,429,846	72.22%	2,898,633	69.64%
District Attorney	26,476,721	26,476,721	18,660,792	70.48%	16,386,424	71.11%
Solicitor General	10,490,322	10,490,322	6,414,532	61.15%	5,680,612	61.16%
Support Services	268,503	268,503	216,822	80.75%	217,152	85.12%
Non-Departmental:						
Contingency	4,596,000	4,587,735	-	0.00%	-	0.00%
Contribution to Airport	25,000	25,000	18,750	75.00%	675,000	75.00%
Contribution to Capital	37,580,135	37,582,034	28,186,526	75.00%	23,383,943	69.44%
Contribution to Local Transit	17,602,000	17,602,000	13,201,500	75.00%	13,875,000	75.00%
Grant Match	100,000	100,000	-	0.00%	-	0.00%
Gwinnett Hospital Authority	1,000,000	1,000,000	1,000,000	100.00%	1,000,000	100.00%
Medical Examiner	2,007,589	2,007,589	1,308,019	65.15%	1,281,864	74.89%
Partnership Gwinnett	500,000	500,000	400,000	80.00%	400,000	80.00%
Pauper Burial	175,000	175,000	89,600	51.20%	99,435	56.82%
Reserves - Compensation	1,496,000	1,496,000	-	0.00%	-	0.00%
Reserves - Court Interpreters	900,000	235,250	-	0.00%	-	0.00%
Reserves - Court Reporters	1,380,000	690,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	83,000	83,000	-	0.00%	-	0.00%
Reserves - Indigent Defense	11,136,000	2,368,000	-	0.00%	-	0.00%
Reserves - Inmate Housing	25,000	25,000	-	0.00%	-	0.00%
Reserves - Judicial	50,000	50,000	-	0.00%	-	0.00%
Reserves - Pension	200,000	200,000	120,000	60.00%	-	0.00%
Reserves - Prisoner Medical	2,530,000	76,500	-	0.00%	-	0.00%
800 MHZ Maintenance	3,342,741	3,342,741	2,321,668	69.45%	2,243,530	64.50%
Other Governmental Agencies	160,000	160,000	84,003	52.50%	88,489	76.95%
Other Miscellaneous	130,000	130,000	65,791	50.61%	133,397	65.39%
Total Non-Departmental	85,018,465	72,435,849	46,795,857	64.60%	43,180,658	62.82%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 550,284,959</b>	<b>\$ 550,284,959</b>	<b>\$ 370,213,822</b>	<b>67.28%</b>	<b>\$ 320,513,271</b>	<b>67.00%</b>
Projected Fund Balance December 31	\$ 199,499,996	\$ 199,499,996				
Fund Balance as of Report Date			\$ 25,464,140			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Development & Enforcement District Fund (104)

The Development and Enforcement Services District Fund is used to account for the revenues and expenditures attributable to the Development and Enforcement Services District. Gwinnett County is responsible for providing short-term planning and code enforcement services within this district. This District includes all properties within unincorporated Gwinnett County.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 15,932,208	\$ 15,932,208	\$ 15,932,208			
Revenues:						
Taxes	\$ 12,071,773	\$ 12,071,773	\$ 1,537,394	12.74%	\$ 1,652,491	15.41%
Licenses and Permits	4,930,950	4,930,950	5,036,851	102.15%	3,994,312	80.97%
Intergovernmental	49,000	49,000	45,867	93.61%	42,120	93.60%
Charges for Services	1,080,800	1,080,800	664,121	61.45%	612,868	61.15%
Investment Income	298,397	298,397	449,857	150.76%	398,192	79.64%
Miscellaneous	-	-	20,775	-	974	-
Revenues without Use of Fund Balance	18,430,920	18,430,920	7,754,865	42.08%	6,700,957	38.95%
Use of Fund Balance	4,601,990	4,601,990	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 23,032,910	\$ 23,032,910	\$ 7,754,865	33.67%	\$ 6,700,957	35.35%
Appropriations:						
Planning and Development	\$ 22,894,910	\$ 22,894,910	\$ 14,331,883	62.60%	\$ 11,328,179	61.76%
Non-Departmental:						
Reserves - Compensation	92,000	92,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	6,000	6,000	-	0.00%	-	0.00%
Non-Departmental D&E	40,000	40,000	-	0.00%	375,000	69.96%
Total Non-Departmental	138,000	138,000	-	0.00%	375,000	60.98%
TOTAL APPROPRIATIONS	\$ 23,032,910	\$ 23,032,910	\$ 14,331,883	62.22%	\$ 11,703,179	61.73%
Projected Fund Balance December 31	\$ 11,330,218	\$ 11,330,218				
Fund Balance as of Report Date			\$ 9,355,190			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Fire and EMS District Fund (102)

The Fire and Emergency Medical Services District Fund is used to account for the revenues and expenditures attributable to the Fire and Emergency Medical Service District. This district includes all properties within unincorporated Gwinnett County and all cities except Loganville. Gwinnett County is responsible for providing fire and emergency medical protection within this district. The City of Loganville operates its own fire department, but residents and businesses will continue to receive county-provided emergency medical services.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 92,164,081	\$ 92,164,081	\$ 92,164,081			
Revenues:						
Taxes	\$ 163,473,702	\$ 163,473,702	\$ 21,756,876	13.31%	\$ 23,627,414	16.48%
Licenses and Permits	1,130,500	1,130,500	792,053	70.06%	826,525	77.25%
Intergovernmental	631,000	666,939	620,024	92.97%	585,548	100.27%
Charges for Services	17,066,710	17,066,710	12,914,830	75.67%	14,138,415	86.80%
Investment Income	1,482,319	1,482,319	2,071,202	139.73%	1,670,309	79.54%
Contributions and Donations	-	10,000	11,165	111.65%	605	-
Miscellaneous	3,000	3,000	154,396	5,146.53%	21,166	705.53%
TOTAL REVENUES	<u>\$ 183,787,231</u>	<u>\$ 183,833,170</u>	<u>\$ 38,320,546</u>	20.85%	<u>\$ 40,869,982</u>	23.67%
Appropriations:						
Planning and Development	\$ 1,475,343	\$ 1,475,343	\$ 1,002,862	67.97%	\$ 969,590	67.89%
Fire and Emergency Services	176,595,243	176,605,243	120,672,225	68.33%	110,236,714	66.17%
Non-Departmental:						
Reserves - Compensation	748,000	748,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	77,000	77,000	-	0.00%	-	0.00%
Non-Departmental Fire EMS Fund	4,787,796	4,787,796	3,293,097	68.78%	2,678,102	68.39%
Total Non-Departmental	<u>5,612,796</u>	<u>5,612,796</u>	<u>3,293,097</u>	58.67%	<u>2,678,102</u>	57.57%
Appropriations without Contribution to Fund Balance	183,683,382	183,693,382	124,968,184	68.03%	113,884,406	65.96%
Contribution to Fund Balance	103,849	139,788	-	0.00%	-	-
TOTAL APPROPRIATIONS	<u>\$ 183,787,231</u>	<u>\$ 183,833,170</u>	<u>\$ 124,968,184</u>	67.98%	<u>\$ 113,884,406</u>	65.96%
Projected Fund Balance December 31	\$ 92,267,930	\$ 92,303,869				
Fund Balance as of Report Date			\$ 5,516,443			



# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Loganville EMS District Fund (103)

The Loganville Emergency Medical Services District Fund is used to account for the revenues and expenditures attributable to the Loganville Emergency Medical Services District. This district includes all properties within the portion of incorporated Loganville that lie within Gwinnett County. The County is responsible for providing emergency medical services within this district. The majority of expenditures are recorded in the fall based upon the certified property tax digest as outlined in the intergovernmental agreement with the City of Loganville.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 483,834	\$ 483,834	\$ 483,834			
Revenues:						
Investment Income	\$ 19,400	\$ 19,400	\$ 19,798	102.05%	\$ 10,524	75.17%
Revenues without Use of Fund Balance	19,400	19,400	19,798	102.05%	10,524	75.17%
Use of Fund Balance	74,289	74,289	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 93,689</b>	<b>\$ 93,689</b>	<b>\$ 19,798</b>	<b>21.13%</b>	<b>\$ 10,524</b>	<b>13.62%</b>
Appropriations:						
Loganville EMS	\$ 93,689	\$ 93,689	\$ 82,815	88.39%	\$ 74,979	97.07%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 93,689</b>	<b>\$ 93,689</b>	<b>\$ 82,815</b>	<b>88.39%</b>	<b>\$ 74,979</b>	<b>97.07%</b>
Projected Fund Balance December 31	\$ 409,545	\$ 409,545				
Fund Balance as of Report Date			\$ 420,817			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Police Services District Fund (106)

The Police Services District Fund is used to account for the revenues and expenditures attributable to the Police Services District. This district includes all properties within unincorporated Gwinnett County and cities that do not operate their own police departments (Berkeley Lake, Buford, Grayson, Dacula, Peachtree Corners, Rest Haven, and Sugar Hill). Gwinnett County is responsible for providing police protection within this district.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 118,174,427	\$ 118,174,427	\$ 118,174,427			
Revenues:						
Taxes	\$ 119,456,094	\$ 119,456,094	\$ 15,680,101	13.13%	\$ 16,804,252	15.75%
Insurance Premium Taxes	60,204,000	60,204,000	-	0.00%	-	0.00%
Intergovernmental	298,000	298,000	434,190	145.70%	418,163	151.51%
Charges for Services	1,145,000	1,145,000	769,051	67.17%	817,546	81.67%
Fines and Forfeitures	13,044,307	10,106,443	6,692,318	66.22%	7,518,012	55.49%
Investment Income	1,897,517	1,897,517	2,584,466	136.20%	1,901,809	63.39%
Miscellaneous	443,710	446,210	425,607	95.38%	413,090	86.53%
Revenues without Use of Fund Balance	196,488,628	193,553,264	26,585,733	13.74%	27,872,872	15.78%
Use of Fund Balance	2,518,241	4,619,252	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 199,006,869	\$ 198,172,516	\$ 26,585,733	13.42%	\$ 27,872,872	14.62%
Appropriations:						
Police Services	\$ 188,778,730	\$ 188,044,377	\$ 123,889,284	65.88%	\$ 113,182,817	64.85%
Recorder's Court	2,119,970	2,416,670	1,793,799	74.23%	1,466,568	73.47%
Solicitor General	867,836	867,836	433,268	49.93%	454,736	52.66%
Clerk of Recorder's Court	2,042,298	2,042,298	1,425,409	69.79%	1,322,054	67.01%
Non-Departmental:						
Reserves - Compensation	785,000	785,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	163,000	163,000	-	0.00%	-	0.00%
Non-Departmental Police	4,250,035	3,853,335	2,259,626	58.64%	7,393,126	70.91%
Total Non-Departmental	5,198,035	4,801,335	2,259,626	47.06%	7,393,126	65.69%
TOTAL APPROPRIATIONS	\$ 199,006,869	\$ 198,172,516	\$ 129,801,386	65.50%	\$ 123,819,301	64.95%
Projected Fund Balance December 31	\$ 115,656,186	\$ 113,555,175				
Fund Balance as of Report Date			\$ 14,958,774			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Recreation Fund (105)

The Recreation Fund is used to account for the operations and maintenance of County parks and recreational facilities. Financing is provided by a specific property tax levy and miscellaneous revenues including admissions, concessions, and sport activity fees.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 26,754,529	\$ 26,754,529	\$ 26,754,529			
Revenues:						
Taxes	\$ 51,603,419	\$ 51,603,419	\$ 6,864,565	13.30%	\$ 7,129,112	15.64%
Intergovernmental	197,000	197,000	432,121	219.35%	219,201	120.44%
Charges for Services	4,358,930	4,358,930	3,757,873	86.21%	3,588,975	82.59%
Investment Income	708,103	708,103	633,195	89.42%	642,080	64.21%
Contributions and Donations	29,171	29,171	10,365	35.53%	33,597	98.89%
Miscellaneous	2,692,576	2,699,687	2,374,517	87.96%	2,419,485	98.90%
Other Financing Sources	21,930	21,930	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 59,611,129</b>	<b>\$ 59,618,240</b>	<b>\$ 14,072,636</b>	<b>23.60%</b>	<b>\$ 14,032,450</b>	<b>26.18%</b>
Appropriations:						
Community Services	\$ 56,149,446	\$ 56,149,446	\$ 39,048,073	69.54%	\$ 34,799,081	69.87%
Support Services	40,140	46,140	30,530	66.17%	23,495	66.30%
Non-Departmental:						
Reserves - Compensation	114,000	114,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	13,000	13,000	-	0.00%	-	0.00%
Non-Departmental Recreation Fund	1,058,227	1,052,227	588,920	55.97%	472,457	51.75%
Total Non-Departmental	1,185,227	1,179,227	588,920	49.94%	472,457	46.05%
Appropriations without Contribution to Fund Balance	57,374,813	57,374,813	39,667,523	69.14%	35,295,033	69.39%
Contribution to Fund Balance	2,236,316	2,243,427	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 59,611,129</b>	<b>\$ 59,618,240</b>	<b>\$ 39,667,523</b>	<b>66.54%</b>	<b>\$ 35,295,033</b>	<b>65.84%</b>
Projected Fund Balance December 31	\$ 28,990,845	\$ 28,997,956				
Fund Balance as of Report Date			\$ 1,159,642			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Economic Development Tax Fund (160)

The Economic Development Tax Fund is used to account for the accumulation of resources to provide funds for financial assistance to the Development Authority of Gwinnett County for economic development purposes in accordance with O.C.G.A. § 48-5-220(20).

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 15,890,936	\$ 15,890,936	\$ 15,890,936			
Revenues:						
Taxes	\$ 14,541,022	\$ 14,541,022	\$ 2,077,323	14.29%	\$ 2,233,929	16.64%
Intergovernmental	59,000	59,000	55,006	93.23%	52,863	96.11%
Investment Income	194,000	194,000	510,046	262.91%	407,714	81.54%
Revenues without Use of Fund Balance	14,794,022	14,794,022	2,642,375	17.86%	2,694,506	19.27%
Use of Fund Balance	6,298,753	6,298,753	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 21,092,775	\$ 21,092,775	\$ 2,642,375	12.53%	\$ 2,694,506	14.87%
Appropriations:						
Non-Departmental:						
Development Authority Activity	\$ 21,092,775	\$ 21,092,775	\$ 10,882,332	51.59%	\$ 5,661,743	31.25%
Total Non-Departmental	21,092,775	21,092,775	10,882,332	51.59%	5,661,743	31.25%
TOTAL APPROPRIATIONS	\$ 21,092,775	\$ 21,092,775	\$ 10,882,332	51.59%	\$ 5,661,743	31.25%
Projected Fund Balance December 31	\$ 9,592,183	\$ 9,592,183				
Fund Balance as of Report Date			\$ 7,650,979			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Gwinnett Place TAD Fund (165)

The Gwinnett Place TAD Fund is used to account for positive tax increment revenues attributable to the Gwinnett Place Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Gwinnett Place Redevelopment Plan. This district includes properties in the Gwinnett Place Community Improvement District which is located in the Gwinnett Place Redevelopment Area at the intersection of I-85 and Pleasant Hill Road in Duluth.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 7,483,783	\$ 7,483,783	\$ 7,483,783			
Revenues:						
Taxes	\$ -	\$ -	\$ 802,435	-	\$ 265,623	-
Investment Income	192,208	192,208	277,181	144.21%	175,653	87.83%
Miscellaneous	-	-	-	-	20,000	-
TOTAL REVENUES	\$ 192,208	\$ 192,208	\$ 1,079,616	561.69%	\$ 461,276	230.64%
Appropriations:						
Planning and Development	\$ 100,000	\$ 100,000	\$ 10,781	10.78%	\$ -	-
Appropriations without Contribution to Fund Balance	100,000	100,000	10,781	10.78%	-	-
Contribution to Fund Balance	92,208	92,208	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 192,208	\$ 192,208	\$ 10,781	5.61%	\$ -	0.00%
Projected Fund Balance December 31	\$ 7,575,991	\$ 7,575,991				
Fund Balance as of Report Date			\$ 8,552,618			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Indian Trail TAD Fund (162)

The Indian Trail TAD Fund is used to account for positive tax increment revenues attributable to the Indian Trail Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Indian Trail Redevelopment Plan. The Indian Trail TAD is located in the Gateway85 Gwinnett Community Improvement District at the I-85 and Indian Trail-Lilburn Road interchange adjacent to the city of Norcross.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 8,088,760	\$ 8,088,760	\$ 8,088,760			
Revenues:						
Taxes	\$ -	\$ -	\$ 347,181	-	\$ 387,101	-
Investment Income	182,651	182,651	271,078	148.41%	145,993	83.42%
<b>TOTAL REVENUES</b>	<u>\$ 182,651</u>	<u>\$ 182,651</u>	<u>\$ 618,259</u>	338.49%	<u>\$ 533,094</u>	304.63%
Appropriations:						
Planning and Development	\$ 100,000	\$ 100,000	\$ -	0.00%	\$ -	-
Appropriations without Contribution to Fund Balance	100,000	100,000	-	0.00%	-	-
Contribution to Fund Balance	82,651	82,651	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 182,651</u>	<u>\$ 182,651</u>	<u>\$ -</u>	0.00%	<u>\$ -</u>	0.00%
Projected Fund Balance December 31	\$ 8,171,411	\$ 8,171,411				
Fund Balance as of Report Date			\$ 8,707,019			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Jimmy Carter Boulevard TAD Fund (161)

The Jimmy Carter Boulevard TAD Fund is used to account for positive tax increment revenues attributable to the Jimmy Carter Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Jimmy Carter Boulevard Redevelopment Plan. The Jimmy Carter Boulevard TAD is located in the Gateway85 Gwinnett Community Improvement District along the Jimmy Carter Boulevard corridor adjacent to the city of Norcross.

	FY 2024			FY 2023		
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 24,880,486	\$ 24,880,486	\$ 24,880,486			
Revenues:						
Taxes	\$ -	\$ -	\$ 1,467,462	-	\$ 1,148,570	-
Investment Income	755,409	755,409	879,642	116.45%	630,552	84.07%
<b>TOTAL REVENUES</b>	<u>\$ 755,409</u>	<u>\$ 755,409</u>	<u>\$ 2,347,104</u>	310.71%	<u>\$ 1,779,122</u>	237.22%
Appropriations:						
Planning and Development	\$ 100,000	\$ 100,000	\$ -	0.00%	\$ -	-
Appropriations without Contribution to Fund Balance	100,000	100,000	-	0.00%	-	-
Contribution to Fund Balance	655,409	655,409	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 755,409</u>	<u>\$ 755,409</u>	<u>\$ -</u>	0.00%	<u>\$ -</u>	0.00%
Projected Fund Balance December 31	\$ 25,535,895	\$ 25,535,895				
Fund Balance as of Report Date			\$ 27,227,590			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Lake Lucerne TAD Fund (164)

The Lake Lucerne TAD Fund is used to account for positive tax increment revenues attributable to the Lake Lucerne Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Lake Lucerne Redevelopment Plan. The Lake Lucerne TAD is located in the Evermore Community Improvement District at the intersection of Highway 78 (Stone Mountain Highway) and Killian Hill Road.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 2,641,770	\$ 2,641,770	\$ 2,641,770			
Revenues:						
Taxes	\$ -	\$ -	\$ 238,260	-	\$ 154,833	-
Investment Income	57,109	57,109	91,296	159.86%	21,097	105.49%
Revenues without Use of Fund Balance	57,109	57,109	329,556	577.06%	175,930	879.65%
Use of Fund Balance	42,891	42,891	-	0.00%	-	-
<b>TOTAL REVENUES</b>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 329,556</u>	329.56%	<u>\$ 175,930</u>	879.65%
Appropriations:						
Planning and Development	\$ 100,000	\$ 100,000	\$ -	0.00%	\$ -	-
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>	0.00%	<u>\$ -</u>	0.00%
Projected Fund Balance December 31	\$ 2,598,879	\$ 2,598,879				
Fund Balance as of Report Date			\$ 2,971,326			



# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Park Place TAD Fund (163)

The Park Place TAD Fund is used to account for positive tax increment revenues attributable to the Park Place Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that provide substantial public benefit in accordance with the Park Place Redevelopment Plan. The Park Place TAD is located in the Evermore Community Improvement District at the intersection of Highway 78 (Stone Mountain Highway) and Rockbridge Road.

	FY 2024			FY 2023		
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 5,189,359	\$ 5,189,359	\$ 5,189,358			
Revenues:						
Taxes	\$ -	\$ -	\$ 212,852	-	\$ 26,358	-
Investment Income	146,237	146,237	178,112	121.80%	133,215	88.81%
<b>TOTAL REVENUES</b>	<u>\$ 146,237</u>	<u>\$ 146,237</u>	<u>\$ 390,964</u>	267.35%	<u>\$ 159,573</u>	106.38%
Appropriations:						
Planning and Development	\$ 100,000	\$ 100,000	\$ -	0.00%	\$ -	-
Appropriations without Contribution to Fund Balance	100,000	100,000	-	0.00%	-	-
Contribution to Fund Balance	46,237	46,237	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 146,237</u>	<u>\$ 146,237</u>	<u>\$ -</u>	0.00%	<u>\$ -</u>	0.00%
Projected Fund Balance December 31	\$ 5,235,596	\$ 5,235,596				
Fund Balance as of Report Date			\$ 5,580,322			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## The Exchange at Gwinnett TAD Fund (166)

The Exchange at Gwinnett TAD Fund is used to account for positive tax increment revenues attributable to The Exchange at Gwinnett Tax Allocation District (TAD). These revenues are used to pay for redevelopment costs that abate or eliminate deleterious effects of inadequate infrastructure in accordance with The Exchange at Gwinnett Redevelopment Plan. This district includes properties at the southeast quadrant of the intersection of Interstate 85 and Georgia Highway 20 in the northern portion of the County.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 7,544,394	\$ 7,544,394	\$ 7,544,394			
Revenues:						
Taxes	\$ -	\$ -	\$ 57,503	-	\$ 300,500	-
Investment Income	111,128	111,128	154,683	139.19%	127,810	85.21%
Revenues without Use of Fund Balance	111,128	111,128	212,186	190.94%	428,310	285.54%
Use of Fund Balance	2,398,397	2,398,397	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<u>\$ 2,509,525</u>	<u>\$ 2,509,525</u>	<u>\$ 212,186</u>	8.46%	<u>\$ 428,310</u>	9.69%
Appropriations:						
Planning and Development	\$ 2,509,525	\$ 2,509,525	\$ 1,098,009	43.75%	\$ 1,276,073	28.88%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 2,509,525</u>	<u>\$ 2,509,525</u>	<u>\$ 1,098,009</u>	43.75%	<u>\$ 1,276,073</u>	28.88%
Projected Fund Balance December 31	\$ 5,145,997	\$ 5,145,997				
Fund Balance as of Report Date			\$ 6,658,571			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## The Exchange at Gwinnett TAD Debt Service Fund (966)

The Exchange at Gwinnett TAD Debt Service Fund (966) is used to account for the payment of long-term principal and interest related to redevelopment bonds associated with The Exchange at Gwinnett Tax Allocation District. Debt service payments occur biannually.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 168,111	\$ 168,111	\$ 168,111			
Revenues:						
Investment Income	\$ -	\$ -	\$ 154,108	-	\$ 217,856	-
Other Financing Sources	2,501,525	2,501,525	1,092,186	43.66%	1,250,763	50.00%
<b>TOTAL REVENUES</b>	<u>\$ 2,501,525</u>	<u>\$ 2,501,525</u>	<u>\$ 1,246,294</u>	49.82%	<u>\$ 1,468,619</u>	58.71%
Appropriations:						
Debt Service	\$ 2,501,525	\$ 2,501,525	\$ 1,250,763	50.00%	\$ 1,250,763	50.00%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 2,501,525</u>	<u>\$ 2,501,525</u>	<u>\$ 1,250,763</u>	50.00%	<u>\$ 1,250,763</u>	50.00%
Projected Fund Balance December 31	\$ 168,111	\$ 168,111				
Fund Balance as of Report Date			\$ 163,642			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Speed Hump Fund (003)

The Speed Hump Fund supports the County's speed hump program. Revenues are generated from properties benefiting from existing speed humps for the purpose of maintenance. Charges for Services are collected as special assessment fees in the fourth quarter with property tax collections.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 468,808	\$ 468,808	\$ 468,807			
Revenues:						
Charges for Services	\$ 160,000	\$ 160,000	\$ 18,671	11.67%	\$ 17,575	12.38%
Investment Income	25,016	25,016	18,304	73.17%	15,959	79.80%
Miscellaneous	-	-	149	-	-	-
Revenues without Use of Fund Balance	185,016	185,016	37,124	20.07%	33,534	20.70%
Use of Fund Balance	277,649	277,649	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 462,665</b>	<b>\$ 462,665</b>	<b>\$ 37,124</b>	<b>8.02%</b>	<b>\$ 33,534</b>	<b>6.30%</b>
Appropriations:						
Transportation	\$ 462,665	\$ 462,665	\$ 259,977	56.19%	\$ 183,772	34.54%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 462,665</b>	<b>\$ 462,665</b>	<b>\$ 259,977</b>	<b>56.19%</b>	<b>\$ 183,772</b>	<b>34.54%</b>
Projected Fund Balance December 31	\$ 191,159	\$ 191,159				
Fund Balance as of Report Date			\$ 245,954			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Street Lighting Fund (002)

The Street Lighting Fund supports the County's street light program. Revenues are generated from properties benefiting from existing street lights for the purpose of utility payments. Charges for Services are collected as special assessment fees in the fourth quarter with property tax collections.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 3,072,526	\$ 3,072,526	\$ 3,072,526			
Revenues:						
Charges for Services	\$ 10,000,000	\$ 10,010,842	\$ 1,072,236	10.71%	\$ 1,115,088	12.13%
Investment Income	-	-	57,815	-	38,181	95.45%
Miscellaneous	-	-	16,569	-	38,441	-
Revenues without Use of Fund Balance	10,000,000	10,010,842	1,146,620	11.45%	1,191,710	12.91%
Use of Fund Balance	180,252	180,252	-	0.00%	-	-
<b>TOTAL REVENUES</b>	<b>\$ 10,180,252</b>	<b>\$ 10,191,094</b>	<b>\$ 1,146,620</b>	<b>11.25%</b>	<b>\$ 1,191,710</b>	<b>12.91%</b>
Appropriations:						
Transportation	\$ 10,170,252	\$ 10,181,094	\$ 6,219,693	61.09%	\$ 6,036,106	69.33%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 10,180,252</b>	<b>\$ 10,191,094</b>	<b>\$ 6,219,693</b>	<b>61.03%</b>	<b>\$ 6,036,106</b>	<b>65.37%</b>
Projected Fund Balance December 31	\$ 2,892,274	\$ 2,892,274				
Fund Balance as of Report Date			\$ (2,000,547)			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Authority Imaging Fund (020)

The Authority Imaging Fund accounts for revenues received from fees collected by the Clerk of Superior Court Authority for document printing. These monies must be used for the development, implementation, and maintenance of a state-wide automated information system.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 6,758,824	\$ 6,758,824	\$ 6,758,824			
Revenues:						
Charges for Services	\$ 930,078	\$ 930,078	\$ 413,154	44.42%	\$ 917,948	98.70%
Investment Income	-	-	50,744	-	27,147	-
Revenues without Use of Fund Balance	930,078	930,078	463,898	49.88%	945,095	101.61%
Use of Fund Balance	569,922	569,922	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ 463,898</b>	<b>30.93%</b>	<b>\$ 945,095</b>	<b>63.01%</b>
Appropriations:						
Clerk of Court	\$ 1,500,000	\$ 1,500,000	\$ 89,524	5.97%	\$ 209,966	14.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ 89,524</b>	<b>5.97%</b>	<b>\$ 209,966</b>	<b>14.00%</b>
Projected Fund Balance December 31	\$ 6,188,902	\$ 6,188,902				
Fund Balance as of Report Date			\$ 7,133,198			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Corrections Inmate Welfare Fund (085)

The Corrections Inmate Welfare Fund accounts for proceeds received from commissary sales to provide recreational materials for the benefit of the inmates at the Corrections Facility.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 391,998	\$ 391,998	\$ 391,998			
Revenues:						
Charges for Services	\$ 113,500	\$ 113,500	\$ 113,443	99.95%	\$ 88,686	62.90%
Miscellaneous	8,500	8,500	6,886	81.01%	7,556	47.23%
<b>TOTAL REVENUES</b>	<u>\$ 122,000</u>	<u>\$ 122,000</u>	<u>\$ 120,329</u>	98.63%	<u>\$ 96,242</u>	61.30%
Appropriations:						
Corrections	\$ 102,229	\$ 102,229	\$ 65,471	64.04%	\$ 43,852	42.22%
Appropriations without Contribution to Fund Balance	102,229	102,229	65,471	64.04%	43,852	42.22%
Contribution to Fund Balance	19,771	19,771	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 122,000</u>	<u>\$ 122,000</u>	<u>\$ 65,471</u>	53.66%	<u>\$ 43,852</u>	27.93%
Projected Fund Balance December 31	\$ 411,769	\$ 411,769				
Fund Balance as of Report Date			\$ 446,856			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Crime Victims Assistance Fund (075)

The Crime Victims Assistance Fund accounts for revenues received from a five percent (5%) charge collected on fines within the Recorders, Juvenile, State, Superior, and Magistrate Courts of Gwinnett County. Revenues are also received from five percent (5%) of fines from municipalities within Gwinnett County. These funds must be used to provide assistance to crime victims. Revenue is split between the Solicitor's and District Attorney's offices.

The Revenue collected is distributed as follows:

- Superior Court Fines - 100% District Attorney
- State Court Fines - 100% Solicitor
- Municipal Recorder's Court - Total less subsidies, if any, with the remainder 50% Solicitor and 50% District Attorney
- Magistrate Court, Recorder's Court, and Juvenile Court - 50% Solicitor and 50% District Attorney
- Interest Earned Dividends - 50% Solicitor and 50% District Attorney

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 431,246	\$ 431,246	\$ 431,246			
Revenues:						
Fines and Forfeitures	\$ 584,469	\$ 584,469	\$ 439,341	75.17%	\$ 412,043	70.08%
Investment Income	-	-	3,963	-	3,427	-
Miscellaneous	-	-	940	-	385	-
Revenues without Use of Fund Balance	584,469	584,469	444,244	76.01%	415,855	70.73%
Use of Fund Balance	158,358	158,358	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 742,827	\$ 742,827	\$ 444,244	59.80%	\$ 415,855	57.61%
Appropriations:						
District Attorney	\$ 361,348	\$ 361,348	\$ 256,220	70.91%	\$ 234,639	67.13%
Solicitor General	371,479	371,479	208,223	56.05%	180,292	49.75%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	\$ 742,827	\$ 742,827	\$ 464,443	62.52%	\$ 414,931	57.48%
Projected Fund Balance December 31	\$ 272,888	\$ 272,888				
Fund Balance as of Report Date			\$ 411,047			



# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## DA Federal Justice Asset Sharing Fund (080)

The District Attorney Federal Justice Asset Sharing Fund accounts for revenues received from an equitable sharing agreement between the Department of Justice and the Gwinnett County District Attorney for proceeds from confiscations. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal and state guidelines.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 202,374	\$ 202,374	\$ 202,374			
Revenues:						
Miscellaneous	\$ -	\$ -	\$ -	-	\$ 450	-
Revenues without Use of Fund Balance	-	-	-	-	450	-
Use of Fund Balance	135,000	135,000	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 135,000</b>	<b>\$ 135,000</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 450</b>	<b>0.33%</b>
Appropriations:						
District Attorney	\$ 135,000	\$ 135,000	\$ 46,698	34.59%	\$ 52,980	39.24%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 135,000</b>	<b>\$ 135,000</b>	<b>\$ 46,698</b>	<b>34.59%</b>	<b>\$ 52,980</b>	<b>39.24%</b>
Projected Fund Balance December 31	\$ 67,374	\$ 67,374				
Fund Balance as of Report Date			\$ 155,676			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## DA Federal Treasury Asset Sharing Fund (082)

The District Attorney Federal Treasury Asset Sharing Fund (082) accounts for revenues received from an equitable sharing agreement between the Department of Treasury and the Gwinnett County District Attorney for proceeds from confiscations. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal and state guidelines.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 52,972	\$ 52,972	\$ 52,972			
Revenues:						
TOTAL REVENUES	\$ -	\$ -	\$ -	-	\$ -	-
Appropriations:						
District Attorney	\$ -	\$ -	\$ -	-	\$ -	-
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ -	-	\$ -	-
Projected Fund Balance December 31	\$ 52,972	\$ 52,972				
Fund Balance as of Report Date			\$ 52,972			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## DA Special State Fund (083)

The District Attorney Special State Fund accounts for revenues resulting from the confiscation of assets or funds resulting from legal actions related to unlawful activities. In accordance with State Law, the Gwinnett County District Attorney's office is entitled to 10% of the funds obtained through civil forfeiture proceedings. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against state guidelines.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 2,971	\$ 2,971	\$ 2,971			
Revenues:						
Fines and Forfeitures	\$ -	\$ 38,884	\$ 38,884	100.00%	\$ -	-
Revenues without Use of Fund Balance	-	38,884	38,884	100.00%	-	-
Use of Fund Balance	2,200	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 2,200</b>	<b>\$ 38,884</b>	<b>\$ 38,884</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-</b>
Appropriations:						
District Attorney	\$ 2,200	\$ 9,242	\$ 100	1.08%	\$ -	-
Appropriations without Contribution to Fund Balance	2,200	9,242	100	1.08%	-	-
Contribution to Fund Balance	-	29,642	-	0.00%	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 2,200</b>	<b>\$ 38,884</b>	<b>\$ 100</b>	<b>0.26%</b>	<b>\$ -</b>	<b>-</b>
Projected Fund Balance December 31	\$ 771	\$ 32,613				
Fund Balance as of Report Date			\$ 41,755			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## E-911 Fund (095)

The E-911 Fund accounts for operations of the E-911 Communications Center. Revenues are primarily received from monthly subscriber fees remitted by wired and wireless telecommunication providers. Expenditures must comply with O.C.G.A., Title 46, Chapter 5, Article 2, Part 4.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 39,494,828	\$ 39,494,828	\$ 39,494,828			
Revenues:						
Charges for Services	\$ 23,723,700	\$ 23,723,700	\$ 14,230,049	59.98%	\$ 13,955,990	60.34%
Investment Income	1,633,507	1,633,507	1,190,709	72.89%	761,783	76.18%
Miscellaneous	-	-	15,985	-	1,007	-
Revenues without Use of Fund Balance	25,357,207	25,357,207	15,436,743	60.88%	14,718,780	61.00%
Use of Fund Balance	4,365,439	4,365,439	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 29,722,646</b>	<b>\$ 29,722,646</b>	<b>\$ 15,436,743</b>	<b>51.94%</b>	<b>\$ 14,718,780</b>	<b>54.86%</b>
Appropriations:						
Police Services	\$ 26,217,862	\$ 26,217,862	\$ 16,200,522	61.79%	\$ 13,976,219	59.70%
Non-Departmental:						
Reserves - Compensation	89,000	89,000	-	0.00%	-	0.00%
Other Governmental Agencies	2,865,784	2,865,784	2,149,338	75.00%	2,094,215	75.00%
Non-Departmental E-911	550,000	550,000	-	0.00%	-	0.00%
Total Non-Departmental	3,504,784	3,504,784	2,149,338	61.33%	2,094,215	61.23%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 29,722,646</b>	<b>\$ 29,722,646</b>	<b>\$ 18,349,860</b>	<b>61.74%</b>	<b>\$ 16,070,434</b>	<b>59.90%</b>
Projected Fund Balance December 31	\$ 35,129,389	\$ 35,129,389				
Fund Balance as of Report Date			\$ 36,581,711			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Juvenile Court Supervision Fund (030)

The Juvenile Court Supervision Fund accounts for revenues collected as supervision fees from those who are placed under the courts' formal or informal supervision in order for the court to use those collections toward expenses for specific ancillary services.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 282,932	\$ 282,932	\$ 282,932			
Revenues:						
Charges for Services	\$ 30,000	\$ 30,000	\$ 39,946	133.15%	\$ 47,621	158.74%
Revenues without Use of Fund Balance	30,000	30,000	39,946	133.15%	47,621	158.74%
Use of Fund Balance	25,100	25,100	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 55,100</b>	<b>\$ 55,100</b>	<b>\$ 39,946</b>	<b>72.50%</b>	<b>\$ 47,621</b>	<b>86.43%</b>
Appropriations:						
Juvenile Court	\$ 55,100	\$ 55,100	\$ 31,050	56.35%	\$ 18,163	32.96%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 55,100</b>	<b>\$ 55,100</b>	<b>\$ 31,050</b>	<b>56.35%</b>	<b>\$ 18,163</b>	<b>32.96%</b>
Projected Fund Balance December 31	\$ 257,832	\$ 257,832				
Fund Balance as of Report Date			\$ 291,828			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Opioid Remediation Fund (015)

The Opioid Remediation Fund is used to account for the receipt of settlements from the National Opioid Abatement Trust. These funds must be used for approved opioid abatement strategies.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 2,162,879	\$ 2,162,879	\$ 2,162,879			
Revenues:						
Investment Income	\$ -	\$ -	\$ 105,026	-	\$ 50,859	84.77%
Miscellaneous	-	-	2,135,332	-	276,622	-
TOTAL REVENUES	\$ -	\$ -	\$ 2,240,358	-	\$ 327,481	545.80%
Appropriations:						
Projected Fund Balance December 31	\$ 2,162,879	\$ 2,162,879				
Fund Balance as of Report Date			\$ 4,403,237			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Police Special Justice Fund (070)

The Police Special Justice Fund accounts for revenues resulting from the U.S. Department of Justice confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal guidelines.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 1,074,875	\$ 1,074,875	\$ 1,074,875			
Revenues:						
Fines and Forfeitures	\$ -	\$ 153,139	\$ 153,139	100.00%	\$ 73,795	100.00%
Revenues without Use of Fund Balance	-	153,139	153,139	100.00%	73,795	100.00%
Use of Fund Balance	278,127	124,988	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 278,127</b>	<b>\$ 278,127</b>	<b>\$ 153,139</b>	<b>55.06%</b>	<b>\$ 73,795</b>	<b>24.42%</b>
Appropriations:						
Police Services	\$ 278,127	\$ 278,127	\$ 48,293	17.36%	\$ 9,706	3.21%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 278,127</b>	<b>\$ 278,127</b>	<b>\$ 48,293</b>	<b>17.36%</b>	<b>\$ 9,706</b>	<b>3.21%</b>
Projected Fund Balance December 31	\$ 796,748	\$ 949,887				
Fund Balance as of Report Date			\$ 1,179,721			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Police Special State Fund (072)

The Police Special State Fund accounts for revenues resulting from the State of Georgia's confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against state guidelines.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 979,322	\$ 979,322	\$ 979,322			
Revenues:						
Fines and Forfeitures	\$ -	\$ 326,723	\$ 326,723	100.00%	\$ 311,832	100.24%
Revenues without Use of Fund Balance	-	326,723	326,723	100.00%	311,832	100.24%
Use of Fund Balance	95,000	-	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 95,000</b>	<b>\$ 326,723</b>	<b>\$ 326,723</b>	<b>100.00%</b>	<b>\$ 311,832</b>	<b>60.80%</b>
Appropriations:						
Police Services	\$ 95,000	\$ 95,000	\$ 49,443	52.05%	\$ 260,537	50.80%
Appropriations without Contribution to Fund Balance	95,000	95,000	49,443	52.05%	260,537	50.80%
Contribution to Fund Balance	-	231,723	-	0.00%	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 95,000</b>	<b>\$ 326,723</b>	<b>\$ 49,443</b>	<b>15.13%</b>	<b>\$ 260,537</b>	<b>50.80%</b>
Projected Fund Balance December 31	\$ 884,322	\$ 1,211,045				
Fund Balance as of Report Date			\$ 1,256,602			



# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Sheriff Inmate Fund (090)

The Sheriff Inmate Fund accounts for proceeds received from inmates' services and commissary purchases and for expenditures that benefit the inmates.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 4,466,006	\$ 4,466,006	\$ 4,466,006			
Revenues:						
Charges for Services	\$ 1,152,609	\$ 1,152,609	\$ 747,511	64.85%	\$ 359,593	65.07%
Investment Income	151,837	151,837	139,701	92.01%	88,874	98.75%
Miscellaneous	-	-	39	-	-	-
TOTAL REVENUES	<u>\$ 1,304,446</u>	<u>\$ 1,304,446</u>	<u>\$ 887,251</u>	68.02%	<u>\$ 448,467</u>	64.83%
Appropriations:						
Sheriff	\$ 509,345	\$ 609,345	\$ 552,498	90.67%	\$ 193,829	28.02%
Appropriations without Contribution to Fund Balance	509,345	609,345	552,498	90.67%	193,829	28.02%
Contribution to Fund Balance	795,101	695,101	-	0.00%	-	-
TOTAL APPROPRIATIONS	<u>\$ 1,304,446</u>	<u>\$ 1,304,446</u>	<u>\$ 552,498</u>	42.35%	<u>\$ 193,829</u>	28.02%
Projected Fund Balance December 31	\$ 5,261,107	\$ 5,161,107				
Fund Balance as of Report Date			\$ 4,800,759			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Sheriff Special Justice Fund (065)

The Sheriff Special Justice Fund accounts for revenues resulting from the U.S. Department of Justice confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal guidelines.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 604,462	\$ 604,462	\$ 604,462			
Revenues:						
Fines and Forfeitures	\$ -	\$ 230,144	\$ 164,288	71.38%	\$ 90,020	100.00%
Revenues without Use of Fund Balance	-	230,144	164,288	71.38%	90,020	100.00%
Use of Fund Balance	350,000	350,000	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 350,000</b>	<b>\$ 580,144</b>	<b>\$ 164,288</b>	<b>28.32%</b>	<b>\$ 90,020</b>	<b>39.14%</b>
Appropriations:						
Sheriff	\$ 350,000	\$ 580,144	\$ -	0.00%	\$ 95,687	41.60%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 350,000</b>	<b>\$ 580,144</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 95,687</b>	<b>41.60%</b>
Projected Fund Balance December 31	\$ 254,462	\$ 254,462				
Fund Balance as of Report Date			\$ 768,750			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Sheriff Special Treasury Fund (066)

The Sheriff Special Treasury Fund accounts for revenues resulting from the U.S. Department of Treasury confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against federal guidelines.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 190,302	\$ 190,302	\$ 190,302			
Revenues:						
Other Financing Sources	\$ -	\$ -	\$ 22,951	-	\$ -	-
Revenues without Use of Fund Balance	-	-	22,951	-	-	-
Use of Fund Balance	75,000	75,000	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ 22,951</b>	<b>30.60%</b>	<b>\$ -</b>	<b>0.00%</b>
Appropriations:						
Sheriff	\$ 75,000	\$ 75,000	\$ -	0.00%	\$ -	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>
Projected Fund Balance December 31	\$ 115,302	\$ 115,302				
Fund Balance as of Report Date			\$ 213,253			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Sheriff Special State Fund (067)

The Sheriff Special State Fund accounts for revenues resulting from the State of Georgia's confiscation of money or the sale of property from illegal drug and narcotics activities. The law states that any money or property confiscated in this manner shall be used for restricted purposes, and all expenditures are validated against state guidelines.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 198,797	\$ 198,797	\$ 198,797			
Revenues:						
Fines and Forfeitures	\$ -	\$ 133,453	\$ 133,453	100.00%	\$ 69,653	100.00%
Investment Income	-	-	5,396	-	1,600	-
Revenues without Use of Fund Balance	-	133,453	138,849	104.04%	71,253	102.30%
Use of Fund Balance	70,000	70,000	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 70,000</b>	<b>\$ 203,453</b>	<b>\$ 138,849</b>	<b>68.25%</b>	<b>\$ 71,253</b>	<b>51.02%</b>
Appropriations:						
Sheriff	\$ 70,000	\$ 203,453	\$ 78,078	38.38%	\$ -	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 70,000</b>	<b>\$ 203,453</b>	<b>\$ 78,078</b>	<b>38.38%</b>	<b>\$ -</b>	<b>0.00%</b>
Projected Fund Balance December 31	\$ 128,797	\$ 128,797				
Fund Balance as of Report Date			\$ 259,568			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Stadium Fund (055)

The Stadium Fund accumulates stadium-related revenues in order to pay debt service on the Stadium construction bonds and insurance expenditures. Motor vehicle rental excise taxes are receipted one month in arrears. Intergovernmental revenue is realized in the form of a one-time annual payment from the Gwinnett Convention and Visitors Bureau in January. Charges for Services revenues from ticket sales, parking, rental fees, and naming rights are received in April, June, and October. Debt service payments occur biannually in January and July.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 3,992,534	\$ 3,992,534	\$ 3,992,534			
Revenues:						
Taxes	\$ 1,109,000	\$ 1,109,000	\$ 765,298	69.01%	\$ 812,619	101.07%
Intergovernmental	400,000	400,000	400,000	100.00%	400,000	100.00%
Charges for Services	1,258,887	1,258,887	568,233	45.14%	488,900	42.33%
Investment Income	58,200	58,200	113,728	195.41%	69,220	92.29%
TOTAL REVENUES	<u>\$ 2,826,087</u>	<u>\$ 2,826,087</u>	<u>\$ 1,847,259</u>	65.36%	<u>\$ 1,770,739</u>	72.75%
Appropriations:						
Stadium Operations	\$ 2,225,544	\$ 2,225,544	\$ 2,171,088	97.55%	\$ 2,156,923	97.97%
Appropriations without Contribution to Fund Balance	2,225,544	2,225,544	2,171,088	97.55%	2,156,923	97.97%
Contribution to Fund Balance	600,543	600,543	-	0.00%	-	0.00%
TOTAL APPROPRIATIONS	<u>\$ 2,826,087</u>	<u>\$ 2,826,087</u>	<u>\$ 2,171,088</u>	76.82%	<u>\$ 2,156,923</u>	88.62%
Projected Fund Balance December 31	\$ 4,593,077	\$ 4,593,077				
Fund Balance as of Report Date			\$ 3,668,705			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Tree Bank Fund (040)

This fund accounts for activities related to the Gwinnett County Buffer, Landscape and Tree Ordinance. During the permitting process, the developer has the option to pay money when the required tree density units cannot be met on site. The monies collected must be used by the Department of Planning and Development, Community Services and/or Support Services for the planting of trees at parks, greenways, fire stations, and libraries within the same commission district in which the development is located or within five miles of such district. Alternate planning locations may be approved by the Director of the Department of Planning and Development. Expenditures for this fund occur as projects are identified and approved.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 643,201	\$ 643,201	\$ 643,201			
Revenues:						
Licenses and Permits	\$ 15,000	\$ 200,000	\$ 218,384	109.19%	\$ 140,092	933.95%
Investment Income	-	-	17,512	-	15,144	-
Revenues without Use of Fund Balance	15,000	200,000	235,896	117.95%	155,236	1,034.91%
Use of Fund Balance	85,000	85,000	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 100,000	\$ 285,000	\$ 235,896	82.77%	\$ 155,236	155.24%
Appropriations:						
Planning and Development	\$ 100,000	\$ 285,000	\$ -	0.00%	\$ -	0.00%
TOTAL APPROPRIATIONS	\$ 100,000	\$ 285,000	\$ -	0.00%	\$ -	0.00%
Projected Fund Balance December 31	\$ 558,201	\$ 558,201				
Fund Balance as of Report Date			\$ 879,097			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Tourism Fund (050)

The Tourism Fund accounts for the collection and disbursement of hotel/motel tax revenue in accordance with state law which includes debt service payments for the Gas South District and parking facility. Hotel/motel taxes are receipted one month in arrears. Other expenses associated with this fund are quarterly payments to the Gwinnett Convention and Visitors Bureau per a management agreement. Debt service payments occur biannually in March and September.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Fund Balance January 1	\$ 28,273,077	\$ 28,273,077	\$ 28,273,077			
Revenues:						
Taxes	\$ 14,039,000	\$ 14,039,000	\$ 9,612,184	68.47%	\$ 9,931,165	85.40%
Charges for Services	1,000	1,000	-	0.00%	1,442	144.20%
Investment Income	510,000	510,000	712,375	139.68%	507,240	84.54%
Miscellaneous	45,119	45,119	-	0.00%	-	-
Revenues without Use of Fund Balance	14,595,119	14,595,119	10,324,559	70.74%	10,439,847	85.37%
Use of Fund Balance	4,137,450	4,137,450	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 18,732,569	\$ 18,732,569	\$ 10,324,559	55.12%	\$ 10,439,847	67.91%
Appropriations:						
Facility Debt	\$ 13,679,929	\$ 13,679,929	\$ 13,679,163	99.99%	\$ 11,302,285	100.00%
Tourism	5,052,640	5,052,640	3,685,447	72.94%	3,102,691	76.23%
TOTAL APPROPRIATIONS	\$ 18,732,569	\$ 18,732,569	\$ 17,364,610	92.70%	\$ 14,404,976	93.71%
Projected Fund Balance December 31	\$ 24,135,627	\$ 24,135,627				
Fund Balance as of Report Date			\$ 21,233,026			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Airport Operating Fund (520)

The Airport Operating Fund accounts for the operation and maintenance of the County airport, Briscoe Field.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 1,250,731	\$ 1,250,731	\$ 1,250,731			
Revenues:						
Charges for Services	\$ 150,000	\$ 150,000	\$ 135,270	90.18%	\$ 135,538	81.16%
Investment Income	51,460	51,460	46,279	89.93%	24,980	-
Miscellaneous	975,000	975,000	986,920	101.22%	835,310	105.74%
Other Financing Sources	25,000	25,000	18,750	75.00%	675,000	75.00%
Revenues without Use of Net Position	1,201,460	1,201,460	1,187,219	98.81%	1,670,828	89.97%
Use of Net Position	734,846	734,846	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 1,936,306</b>	<b>\$ 1,936,306</b>	<b>\$ 1,187,219</b>	<b>61.31%</b>	<b>\$ 1,670,828</b>	<b>73.85%</b>
Appropriations:						
Transportation*	\$ 1,925,306	\$ 1,925,306	\$ 1,330,147	69.09%	\$ 1,411,052	62.64%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	1,000	1,000	-	0.00%	-	-
Total Non-Departmental	11,000	11,000	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,936,306</b>	<b>\$ 1,936,306</b>	<b>\$ 1,330,147</b>	<b>68.70%</b>	<b>\$ 1,411,052</b>	<b>62.36%</b>
Projected Net Position December 31	\$ 515,885	\$ 515,885				
Net Position as of Report Date			\$ 1,107,803			

\* Includes amounts transferred to the renewal and extension fund for capital improvement purposes.



# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Economic Development Operating Fund (530)

The Economic Development Operating Fund supports debt service and operations related to economic development. Debt service payments occur biannually in March and September.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 13,246,441	\$ 13,246,441	\$ 13,246,441			
Revenues:						
Investment Income	\$ 188,078	\$ 188,078	\$ 202,164	107.49%	\$ 206,537	103.27%
Miscellaneous	3,553,105	3,553,105	1,832,231	51.57%	4,767,246	93.45%
Other Financing Sources	3,800,000	3,800,000	-	0.00%	738,556	33.57%
Revenues without Use of Net Position	7,541,183	7,541,183	2,034,395	26.98%	5,712,339	76.15%
Use of Net Position	2,037,011	2,091,270	-	0.00%	-	0.00%
TOTAL REVENUES	<u>\$ 9,578,194</u>	<u>\$ 9,632,453</u>	<u>\$ 2,034,395</u>	21.12%	<u>\$ 5,712,339</u>	59.91%
Appropriations:						
Non-Departmental:						
Economic Development Activity	\$ 9,578,194	\$ 9,632,453	\$ 5,645,049	58.60%	\$ 6,136,675	64.36%
Total Non-Departmental	<u>9,578,194</u>	<u>9,632,453</u>	<u>5,645,049</u>	58.60%	<u>6,136,675</u>	64.36%
TOTAL APPROPRIATIONS	<u>\$ 9,578,194</u>	<u>\$ 9,632,453</u>	<u>\$ 5,645,049</u>	58.60%	<u>\$ 6,136,675</u>	64.36%
Projected Net Position December 31	\$ 11,209,430	\$ 11,155,171				
Net Position as of Report Date			\$ 9,635,787			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Local Transit Operating Fund (515)

The Local Transit Operating Fund accounts for the operation and maintenance of the Transit System. Revenues are received from fares and a contribution from the General Fund.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 12,884,220	\$ 12,884,220	\$ 12,884,220			
Revenues:						
Charges for Services	\$ 2,292,685	\$ 2,292,685	\$ 1,659,624	72.39%	\$ 1,646,402	128.54%
Investment Income	588,033	588,033	447,214	76.05%	338,190	81.49%
Miscellaneous	-	-	15,540	-	21,137	-
Other Financing Sources	17,602,000	17,602,000	13,201,500	75.00%	13,875,000	75.00%
Revenues without Use of Net Position	20,482,718	20,482,718	15,323,878	74.81%	15,880,729	78.63%
Use of Net Position	8,667,109	8,667,109	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 29,149,827</b>	<b>\$ 29,149,827</b>	<b>\$ 15,323,878</b>	<b>52.57%</b>	<b>\$ 15,880,729</b>	<b>49.83%</b>
Appropriations:						
Transportation*	\$ 29,137,827	\$ 29,137,827	\$ 14,472,279	49.67%	\$ 15,167,809	47.61%
Non-Departmental:						
Reserves - Compensation	12,000	12,000	-	0.00%	-	0.00%
Total Non-Departmental	12,000	12,000	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 29,149,827</b>	<b>\$ 29,149,827</b>	<b>\$ 14,472,279</b>	<b>49.65%</b>	<b>\$ 15,167,809</b>	<b>47.59%</b>
Projected Net Position December 31	\$ 4,217,111	\$ 4,217,111				
Net Position as of Report Date			\$ 13,735,819			

\* Includes amounts transferred to the renewal and extension fund for capital improvement purposes.

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Solid Waste Operating Fund (595)

The Solid Waste Operating Fund accounts for the operations as provided in the Solid Waste Collection and Disposal Services Ordinance. Tax revenues are received quarterly from non-exclusive franchise fees paid by commercial waste haulers. Residential service fees are paid by homeowners in unincorporated Gwinnett County and reported as Charges for Services. Payments to haulers lag one month.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 23,671,332	\$ 23,671,332	\$ 23,671,332			
Revenues:						
Taxes	\$ 950,000	\$ 950,000	\$ 759,185	79.91%	\$ 746,122	78.54%
Charges for Services	55,343,022	55,343,022	41,425,146	74.85%	37,039,725	77.70%
Investment Income	1,593,989	1,593,989	1,774,215	111.31%	1,397,746	77.65%
Miscellaneous	100	100	5,384	5,384.00%	-	0.00%
Revenues without Use of Net Position	57,887,111	57,887,111	43,963,930	75.95%	39,183,593	77.72%
Use of Net Position	2,373,643	2,373,643	-	0.00%	-	0.00%
TOTAL REVENUES	\$ 60,260,754	\$ 60,260,754	\$ 43,963,930	72.96%	\$ 39,183,593	68.13%
Appropriations:						
Support Services	\$ 60,217,722	\$ 60,217,722	\$ 39,582,664	65.73%	\$ 36,517,926	63.51%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Non-Departmental Solid Waste	33,032	33,032	24,774	75.00%	-	-
Total Non-Departmental	43,032	43,032	24,774	57.57%	-	0.00%
TOTAL APPROPRIATIONS	\$ 60,260,754	\$ 60,260,754	\$ 39,607,438	65.73%	\$ 36,517,926	63.50%
Projected Net Position December 31	\$ 21,297,689	\$ 21,297,689				
Net Position as of Report Date			\$ 28,027,824			

Payments to Haulers is included in the Support Services expense line item.

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Stormwater Operating Fund (590)

This fund supports the operation, maintenance, and capital improvement of the County's stormwater system. Charges for services are calculated based on the impervious surface of a parcel of land and are collected in the fourth quarter with property tax collections.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 15,367,309	\$ 15,367,309	\$ 15,367,309			
Revenues:						
Charges for Services	\$ 31,391,917	\$ 31,391,917	\$ 4,643,151	14.79%	\$ 4,751,188	15.14%
Investment Income	192,000	192,000	403,493	210.15%	424,407	84.88%
Miscellaneous	-	-	8,969	-	585	-
<b>TOTAL REVENUES</b>	<b>\$ 31,583,917</b>	<b>\$ 31,583,917</b>	<b>\$ 5,055,613</b>	<b>16.01%</b>	<b>\$ 5,176,180</b>	<b>15.80%</b>
Appropriations:						
Planning and Development	\$ 2,011,861	\$ 2,011,861	\$ 1,115,956	55.47%	\$ 1,192,212	62.00%
Water Resources*	28,965,141	28,965,141	15,945,319	55.05%	13,174,167	42.90%
Non-Departmental:						
Reserves - Compensation	48,000	48,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	13,000	13,000	-	0.00%	-	0.00%
Non-Departmental Stormwater	88,000	88,000	-	0.00%	-	0.00%
Total Non-Departmental	149,000	149,000	-	0.00%	-	0.00%
Appropriations without Working Capital Reserve	31,126,002	31,126,002	17,061,275	54.81%	14,366,379	43.86%
Working Capital Reserve	457,915	457,915	-	0.00%	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 31,583,917</b>	<b>\$ 31,583,917</b>	<b>\$ 17,061,275</b>	<b>54.02%</b>	<b>\$ 14,366,379</b>	<b>43.86%</b>
Projected Net Position December 31	\$ 15,825,224	\$ 15,825,224				
Net Position as of Report Date			\$ 3,361,647			

\* Includes amounts transferred to the renewal and extension fund for capital improvement purposes.

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Water and Sewer Operating Fund (501)

This fund supports the operation, maintenance, and capital improvement of the water and sewer system. Revenues are received from monthly usage bills, connections fees, and development charges.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 191,867,735	\$ 191,867,735	\$ 191,867,735			
Revenues:						
Charges for Services	\$ 410,506,468	\$ 410,506,468	\$ 306,492,946	74.66%	\$ 284,582,987	73.49%
Investment Income	4,167,317	4,167,317	4,232,942	101.57%	3,817,164	82.98%
Contributions and Donations	29,483,721	29,483,721	23,599,117	80.04%	22,502,760	103.37%
Miscellaneous	-	-	333,532	-	203,449	406.90%
Revenues without Use of Net Position	444,157,506	444,157,506	334,658,537	75.35%	311,106,360	75.21%
Use of Net Position	23,112,136	37,328,345	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 467,269,642</b>	<b>\$ 481,485,851</b>	<b>\$ 334,658,537</b>	<b>69.51%</b>	<b>\$ 311,106,360</b>	<b>73.46%</b>
Appropriations:						
Planning and Development	\$ 1,166,825	\$ 1,166,825	\$ 704,952	60.42%	\$ 703,209	62.42%
Water Resources*	465,425,817	479,642,026	342,798,988	71.47%	303,871,156	72.05%
Non-Departmental:						
Reserves - Compensation	476,000	476,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	101,000	101,000	-	0.00%	-	0.00%
Non-Departmental Water Resources	100,000	100,000	-	0.00%	-	0.00%
Total Non-Departmental	677,000	677,000	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 467,269,642</b>	<b>\$ 481,485,851</b>	<b>\$ 343,503,940</b>	<b>71.34%</b>	<b>\$ 304,574,365</b>	<b>71.92%</b>
Projected Net Position December 31	\$ 168,755,599	\$ 154,539,390				
Net Position as of Report Date			\$ 183,022,332			

\* Includes amounts transferred to the renewal and extension fund for capital improvement purposes.

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Administrative Support Fund (665)

The Administrative Support Fund accounts for the activities of all central support departments: County Administration (excluding the County Clerk, Community Outreach, Economic Development, Gwinnett Clean and Beautiful, and Internal Audit), Financial Services (excluding the Tax Assessor), Human Resources, Information Technology Services, Law, and Support Services. These activities are funded by indirect cost charges to all other funds receiving benefits.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 26,927,512	\$ 26,927,512	\$ 26,927,512			
Revenues:						
Charges for Services	\$ 140,178,801	\$ 140,178,801	\$ 91,646,290	65.38%	\$ 80,226,652	62.67%
Investment Income	302,107	302,107	1,032,779	341.86%	338,992	75.33%
Miscellaneous	317,430	317,430	461,191	145.29%	423,697	124.17%
TOTAL REVENUES	<u>\$ 140,798,338</u>	<u>\$ 140,798,338</u>	<u>\$ 93,140,260</u>	66.15%	<u>\$ 80,989,341</u>	62.88%
Appropriations:						
Communications	\$ 8,931,489	\$ 8,931,489	\$ 5,551,825	62.16%	\$ 4,525,647	53.29%
County Administration	6,920,095	6,920,095	4,396,608	63.53%	2,174,635	40.71%
Financial Services	11,454,040	11,454,040	7,776,733	67.90%	8,670,984	70.28%
Human Resources	8,740,176	8,740,176	4,642,274	53.11%	4,142,189	63.24%
Information Technology Services	74,471,457	74,471,457	41,743,076	56.05%	34,496,660	50.90%
Law	3,852,636	3,852,636	2,702,845	70.16%	2,561,940	73.62%
Support Services	23,860,945	23,860,945	15,610,012	65.42%	14,950,716	70.40%
Non-Departmental:						
Reserves - Fuel/Parts	4,000	4,000	-	0.00%	-	0.00%
Non-Departmental Admin Support	2,563,500	2,563,500	524,237	20.45%	601,656	23.73%
Total Non-Departmental	<u>2,567,500</u>	<u>2,567,500</u>	<u>524,237</u>	20.42%	<u>601,656</u>	23.70%
TOTAL APPROPRIATIONS	<u>\$ 140,798,338</u>	<u>\$ 140,798,338</u>	<u>\$ 82,947,610</u>	58.91%	<u>\$ 72,124,427</u>	56.00%
Projected Net Position December 31	\$ 26,927,512	\$ 26,927,512				
Net Position as of Report Date			\$ 37,120,162			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Auto Liability Fund (606)

The Auto Liability Fund accounts for all financial transactions related to the County's property, liability and casualty insurance coverage on vehicles. Revenues are contributions from other Gwinnett County funds and are based on the number of employees and actual third party automobile claims for County vehicles only.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 1,935,392	\$ 1,935,392	\$ 1,935,392			
Revenues:						
Charges for Services	\$ 4,500,831	\$ 4,500,831	\$ 3,375,623	75.00%	\$ 1,687,794	75.00%
Investment Income	191,004	191,004	286,426	149.96%	127,095	79.43%
TOTAL REVENUES	<u>\$ 4,691,835</u>	<u>\$ 4,691,835</u>	<u>\$ 3,662,049</u>	78.05%	<u>\$ 1,814,889</u>	62.92%
Appropriations:						
Financial Services	\$ 3,503,859	\$ 3,503,859	\$ 1,997,228	57.00%	\$ 1,909,830	66.21%
Appropriations without Working Capital Reserve	3,503,859	3,503,859	1,997,228	57.00%	1,909,830	66.21%
Working Capital Reserve	1,187,976	1,187,976	-	0.00%	-	-
TOTAL APPROPRIATIONS	<u>\$ 4,691,835</u>	<u>\$ 4,691,835</u>	<u>\$ 1,997,228</u>	42.57%	<u>\$ 1,909,830</u>	66.21%
Projected Net Position December 31	\$ 3,123,368	\$ 3,123,368				
Net Position as of Report Date			\$ 3,600,213			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Fleet Management Fund (610)

The Fleet Management Fund accounts for all financial transactions related to the maintenance of the County fleet.

	FY 2024				FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024	% Actual to Current Budget	Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 7,373,552	\$ 7,373,552	\$ 7,373,552			
Revenues:						
Charges for Services	\$ 11,010,700	\$ 11,010,700	\$ 11,388,386	103.43%	\$ 10,400,528	81.92%
Investment Income	261,226	261,226	257,193	98.46%	182,770	91.39%
Miscellaneous	277,000	277,000	492,670	177.86%	400,130	144.45%
Other Financing Sources	-	-	31,622	-	40,785	-
Revenues without Use of Net Position	11,548,926	11,548,926	12,169,871	105.38%	11,024,213	83.68%
Use of Net Position	1,762,285	1,762,285	-	0.00%	-	-
<b>TOTAL REVENUES</b>	<b>\$ 13,311,211</b>	<b>\$ 13,311,211</b>	<b>\$ 12,169,871</b>	<b>91.43%</b>	<b>\$ 11,024,213</b>	<b>83.68%</b>
Appropriations:						
Support Services	\$ 12,293,789	\$ 12,293,789	\$ 9,116,480	74.16%	\$ 8,562,239	72.14%
Non-Departmental:						
Reserves - Compensation	29,000	29,000	-	0.00%	-	0.00%
Reserves - Fuel/Parts	2,000	2,000	-	0.00%	-	0.00%
Non-Departmental Fleet Management	986,422	986,422	739,816	75.00%	404,054	75.00%
Total Non-Departmental	1,017,422	1,017,422	739,816	72.71%	404,054	71.29%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 13,311,211</b>	<b>\$ 13,311,211</b>	<b>\$ 9,856,296</b>	<b>74.05%</b>	<b>\$ 8,966,293</b>	<b>68.06%</b>
Projected Net Position December 31	\$ 5,611,267	\$ 5,611,267				
Net Position as of Report Date			\$ 9,687,127			



# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Group Self-Insurance Fund (605)

The Group Self Insurance Fund accounts for all financial transactions related to the payment of premiums and benefits for active employees' health, disability, and life insurance. Revenues are received from employee and employer contributions.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 53,735,584	\$ 53,735,584	\$ 53,735,584			
Revenues:						
Charges for Services	\$ 79,623,330	\$ 79,623,330	\$ 60,066,498	75.44%	\$ 56,169,196	72.10%
Investment Income	1,128,809	1,128,809	1,615,470	143.11%	1,195,207	82.43%
Miscellaneous	-	-	484,679	-	295,497	-
Revenues without Use of Net Position	80,752,139	80,752,139	62,166,647	76.98%	57,659,900	72.66%
Use of Net Position	2,630,372	2,630,372	-	0.00%	-	-
<b>TOTAL REVENUES</b>	<b>\$ 83,382,511</b>	<b>\$ 83,382,511</b>	<b>\$ 62,166,647</b>	<b>74.56%</b>	<b>\$ 57,659,900</b>	<b>72.66%</b>
Appropriations:						
Human Resources	\$ 83,370,511	\$ 83,370,511	\$ 60,680,087	72.78%	\$ 54,285,065	69.65%
Non-Departmental:						
Reserves - Compensation	12,000	12,000	-	0.00%	-	0.00%
Total Non-Departmental	12,000	12,000	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 83,382,511</b>	<b>\$ 83,382,511</b>	<b>\$ 60,680,087</b>	<b>72.77%</b>	<b>\$ 54,285,065</b>	<b>68.41%</b>
Projected Net Position December 31	\$ 51,105,212	\$ 51,105,212				
Net Position as of Report Date			\$ 55,222,144			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Risk Management Fund (602)

The Risk Management Fund accounts for all financial transactions related to the County's property liability and casualty insurance. Revenues are received from charges to the user departments based on the number of employees, prior claims, and property liability coverage needs. Annual insurance premiums are paid in January.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 3,563,239	\$ 3,563,239	\$ 3,563,239			
Revenues:						
Charges for Services	\$ 15,499,995	\$ 15,499,995	\$ 11,624,997	75.00%	\$ 9,399,553	75.00%
Investment Income	116,400	116,400	245,761	211.13%	86,924	96.58%
Miscellaneous	-	80,000	438,317	547.90%	29,401	-
<b>TOTAL REVENUES</b>	<b>\$ 15,616,395</b>	<b>\$ 15,696,395</b>	<b>\$ 12,309,075</b>	<b>78.42%</b>	<b>\$ 9,515,878</b>	<b>75.39%</b>
Appropriations:						
Financial Services	\$ 15,429,772	\$ 15,429,772	\$ 9,387,461	60.84%	\$ 8,923,372	76.64%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
Appropriations without Working Capital Reserve	15,439,772	15,439,772	9,387,461	60.80%	8,923,372	76.57%
Working Capital Reserve	176,623	256,623	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 15,616,395</b>	<b>\$ 15,696,395</b>	<b>\$ 9,387,461</b>	<b>59.81%</b>	<b>\$ 8,923,372</b>	<b>70.69%</b>
Projected Net Position December 31	\$ 3,739,862	\$ 3,819,862				
Net Position as of Report Date			\$ 6,484,853			

# YTD FINANCIAL REPORT 2024 | GWINNETT COUNTY

## Workers' Compensation Fund (604)

The Workers' Compensation Fund accounts for financial transactions related to the payment of workers' compensation claims. Revenue is received from the user departments based upon the number of employees and prior claims.

	FY 2024			% Actual to Current Budget	FY 2023	
	2024 Adopted Budget	Current Annual Budget as of 09/30/2024	Actuals YTD as of 09/30/2024		Actuals YTD as of 09/30/2023	% Actual to 09/30/2023 Budget
Net Position January 1	\$ 10,501,210	\$ 10,501,210	\$ 10,501,210			
Revenues:						
Charges for Services	\$ 3,500,510	\$ 3,500,510	\$ 2,625,382	75.00%	\$ 3,375,744	75.00%
Investment Income	464,630	464,630	500,709	107.77%	422,423	80.46%
Miscellaneous	-	-	46,857	-	72,621	-
Revenues without Use of Net Position	3,965,140	3,965,140	3,172,948	80.02%	3,870,788	77.02%
Use of Net Position	1,920,340	1,920,340	-	0.00%	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 5,885,480</b>	<b>\$ 5,885,480</b>	<b>\$ 3,172,948</b>	<b>53.91%</b>	<b>\$ 3,870,788</b>	<b>64.43%</b>
Appropriations:						
Human Resources	\$ 5,875,480	\$ 5,875,480	\$ 2,719,991	46.29%	\$ 3,324,358	55.43%
Non-Departmental:						
Reserves - Compensation	10,000	10,000	-	0.00%	-	0.00%
Total Non-Departmental	10,000	10,000	-	0.00%	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 5,885,480</b>	<b>\$ 5,885,480</b>	<b>\$ 2,719,991</b>	<b>46.22%</b>	<b>\$ 3,324,358</b>	<b>55.34%</b>
Projected Net Position December 31	\$ 8,580,870	\$ 8,580,870				
Net Position as of Report Date			\$ 10,954,167			

## BUDGET ADJUSTMENTS BY FUND - REVENUES

AS OF 9/30/2024

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget - September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Fire and Emergency Medical Services District Fund (102)</b>						
Intergovernmental	631,000	666,939	35,939	GCID 20240249 to accept the Georgia Trauma Commission - EMS Trauma Related Equipment Grant in the amount of \$35,939.00. This grant can be used for the reimbursement of any trauma related equipment. This funding will be used to reimburse the purchase of EZIO tools and needles, tourniquets, traction splints, disposable CPAP, capnography, and capnography lines. Approval/authorization for the Chairwoman or designee to execute the grant documents and any other necessary documents. Subject to approval as to form by the Law Department. The grant is 100% funded by the Georgia Trauma Commission with no matching requirements.	-	35,939
				Total: Intergovernmental	-	35,939
Contributions and Donations	-	10,000	10,000	GCID 20240735 to accept a grant awarded by The Hartford in the amount of \$10,000.00. The funds will be used to purchase materials and equipment supporting the Home Safety Survey Program where children are identified as occupants. Approval/authorization for the Chairwoman or designee to execute the grant documents and any other necessary documents. Subject to approval as to form by the Law Department. The grant is 100% funded by The Hartford with no matching requirements.	-	10,000
				Total: Contributions and Donations	-	10,000
<i>Total: Fire and Emergency Medical Services District Fund</i>			45,939		-	45,939
<b>Police Services District Fund (106)</b>						
Fines and Forfeitures	13,044,307	10,106,443	(2,937,864)	GCID 20240439 to renew RP011-20, automated speed detection school zone safety program on an annual contract (June 1, 2024 through May 31, 2025), with RedSpeed Georgia, LLC, estimated revenue \$4,075,242.08.	(2,937,864)	(2,937,864)
				Total: Fines and Forfeitures	(2,937,864)	(2,937,864)
Miscellaneous	443,710	446,210	2,500	GCID 20240105 for the Chairwoman to execute a Fifth Amendment to the Tall Structure Lease Agreement with New Cingular Wireless PCS, LLC to allow modification of equipment located on the communication tower at 1850 North Brown Road, Lawrenceville, Tax Parcel No. R7115 008A. Subject to approval as to form by the Law Department.	-	2,500
				Total: Miscellaneous	-	2,500
Use of Fund Balance	2,518,241	4,619,252	2,101,011	GCID 20240439 to renew RP011-20, automated speed detection school zone safety program on an annual contract (June 1, 2024 through May 31, 2025), with RedSpeed Georgia, LLC, estimated revenue \$4,075,242.08.	2,103,511	2,101,011
				Total: Use of Fund Balance	2,103,511	2,101,011
<i>Total: Police Services District Fund</i>			(834,353)		(834,353)	(834,353)

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget - September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Recreation Fund (105)</b>						
Miscellaneous	2,692,576	2,699,687	7,111	GCID 20240741 for the Chairwoman to execute any and all documents necessary to grant 22,171.40 square feet of permanent sewer easement and 21,859.20 square feet of temporary construction easement for \$7,110.47, for property located on Little Mulberry Park, Tax Parcel No R2002 001 to Poole Mountain Atlanta, LLC. Subject to approval as to form by the Law Department.	-	7,111
Total: Miscellaneous					-	7,111
Total: Recreation Fund			7,111		-	7,111
<b>Street Lighting Fund (002)</b>						
Charges for Services	10,000,000	10,010,842	10,842	GCID 20240078 of incorporation of Lake Windsor Heights into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	5,503
				GCID 20240125 of incorporation of Shannon Square subdivision into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	894
				GCID 20240127 of incorporation of Garner Way into the Gwinnett County Streetlighting Program. The installation of streetlights on Garner Way is funded by the 2017 SPLOST Program. Subject to approval as to form by the Law Department.	-	411
				GCID 20240128 of incorporation of Crestworth Village subdivision into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	1,939
				GCID 20240181 of incorporation of Rockbridge School Road into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	582
				GCID 20240493 of incorporation of Pond Road into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	1,513
Total: Charges for Services					-	10,842
Total: Street Lighting Fund			10,842		-	10,842
<b>DA Special State Fund (083)</b>						
Fines and Forfeitures	-	38,884	38,884	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - August 2024	-	37,990
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - September 2024	894	894
Total: Fines and Forfeitures					894	38,884
Use of Fund Balance	2,200	-	(2,200)	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - July 2024 correction	-	(2,200)
Total: Use of Fund Balance					-	(2,200)
Total: DA Special State Fund			36,684		894	36,684
<b>Police Special Justice Fund (070)</b>						
Fines and Forfeitures	-	153,139	153,139	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	35,437	153,139
Total: Fines and Forfeitures					35,437	153,139
Use of Fund Balance	278,127	124,988	(153,139)	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	(35,437)	(153,139)
Total: Use of Fund Balance					(35,437)	(153,139)
Total: Police Special Justice Fund			-		-	-

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget - September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Police Special State Fund (072)</b>						
Fines and Forfeitures	-	326,723	326,723	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - August 2024	-	325,809
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - September 2024	914	914
				Total: Fines and Forfeitures	914	326,723
Use of Fund Balance	95,000	-	(95,000)	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	-	(95,000)
				Total: Use of Fund Balance	-	(95,000)
<i>Total: Police Special State Fund</i>			231,723		914	231,723
<b>Sheriff Special Justice Fund (065)</b>						
Fines and Forfeitures	-	230,144	230,144	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - August 2024	-	230,144
				Total: Fines and Forfeitures	-	230,144
<i>Total: Sheriff Special Justice Fund</i>			230,144		-	230,144
<b>Sheriff Special State Fund (067)</b>						
Fines and Forfeitures	-	133,453	133,453	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	-	133,453
				Total: Fines and Forfeitures	-	133,453
<i>Total: Sheriff Special State Fund</i>			133,453		-	133,453
<b>Tree Bank Fund (040)</b>						
Licenses and Permits	15,000	200,000	185,000	GCID 20240511 RP012-24, provision of a revised Gwinnett County tree ordinance, to CPL Architects, Engineers, Landscape Architect and Surveyor, D. P. C. (P. C.), amount not to exceed \$372,407.25. Contract to follow award. Subject to approval as to form by the Law Department.	-	185,000
				Total: Licenses and Permits	-	185,000
<i>Total: Tree Bank Fund</i>			185,000		-	185,000
<b>Economic Development Operating Fund (530)</b>						
Use of Net Position	2,037,011	2,091,270	54,259	GCID 20240753 RP022-24, Park Place master plan project, to Sizemore Group, LLC, amount not to exceed \$217,035.00. Contract to follow award. Subject to approval as to form by the Law Department.	-	54,259
				Total: Use of Net Position	-	54,259
<i>Total: Economic Development Operating Fund</i>			54,259		-	54,259

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget - September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Water and Sewer Operating Fund (501)</b>						
Use of Net Position	23,112,136	37,328,345	14,216,209	GCID 20240011 BL115-23, Little Suwanee Creek gravity sewer and force main project, to JDS, Inc., amount not to exceed \$6,759,614.00. Contract to follow award. Subject to approval as to form by the Law Department.	-	1,064,591
				GCID 20240015 BL140-23, Lower Big Haynes Creek force main check valve installation, to Site Engineering, Inc., amount not to exceed \$831,502.00. Contract to follow award. Subject to approval as to form by the Law Department.	-	831,502
				GCID 20240080 BL160-23, Wolf Creek interceptor upsizing, to JDS, Inc., amount not to exceed \$21,523,108.00. Contract to follow award. Subject to approval as to form by the Law Department.	-	9,767,393
				GCID 20240302 BL024-24, Ridge Road Pump Station decommissioning - phase 2, to JDS, Inc., amount not to exceed \$9,567,117.40. Contract to follow award. Subject to approval as to form by the Law Department.	-	2,552,723
				Total: Use of Net Position	-	14,216,209
<i>Total: Water and Sewer Operating Fund</i>			14,216,209		-	14,216,209
<b>Risk Management Fund (602)</b>						
Miscellaneous	-	80,000	80,000	GCID 20240825 RP029-24, provision of damage recovery services on an annual contract (September 18, 2024 through September 17, 2025), to Alternative Claims Management, LLC and Peachtree Recovery Services, Inc., estimated revenue \$350,000.00. Contracts to follow award. Subject to approval as to form by the Law Department.	80,000	80,000
				Total: Miscellaneous	80,000	80,000
<i>Total: Risk Management Fund</i>			80,000		80,000	80,000
<b>Total Revenue Budget Adjustments</b>			<b>\$ 14,397,011</b>		<b>\$ (752,545)</b>	<b>\$ 14,397,011</b>

**BUDGET ADJUSTMENTS BY FUND - APPROPRIATIONS**

**AS OF 9/30/2024**

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>General Fund (001)</b>						
Corrections	24,232,598	24,359,098	126,500	Transfer from Non-Departmental: Inmate Medical Reserve - 1st 6 months	-	126,500
				Total: Corrections	-	126,500
Voter Registrations and Elections	22,320,753	22,318,854	(1,899)	GCID 20240051 OS004-24, purchase of Dominion voting equipment and licenses, to Dominion Voting Systems, Inc., in the amount of \$554,533.40. Contract to follow award. Subject to approval as to form by the Law Department.	-	(1,899)
				Total: Voter Registrations and Elections	-	(1,899)
Juvenile Court	6,954,736	8,856,936	1,902,200	Reserves Transfers 1st 6 months	-	138,000
				Transfer from Non-Departmental: Court Reporters Reserve - 1st 6 months	-	103,500
				Transfer from Non-Departmental: Indigent Defense Reserve - 1st 6 months	-	835,200
				Transfer from Non-Departmental: Court Interpreters Reserve - 1st 6 months	-	85,500
				Transfer from Interpreters Reserves 3rd Qtr	-	40,000
				Transfer from Indigent Defense Reserves 3rd Qtr	-	700,000
				Total: Juvenile Court	-	1,902,200
Child Advocacy & Juvenile Services	5,622,277	5,656,027	33,750	Transfer from Non-Departmental: Interpreters Reserve - 1st 6 months	-	20,250
				Transfer from Non-Departmental: Interpreters Reserve - 3rd Qtr	-	13,500
				Total: Child Advocacy & Juvenile Services	-	33,750
Sheriff	162,411,937	164,738,937	2,327,000	Transfer from Non-Departmental: Inmate Medical Reserve - 1st 6 months	-	1,138,500
				Transfer from Non-Departmental: Inmate Medical Reserve - 3rd Qtr	-	500,000
				Transfer from Non-Departmental: Inmate Medical Reserves - Final Transfer	688,500	688,500
				Total: Sheriff	688,500	2,327,000
Clerk of Court	21,098,723	21,106,988	8,265	Finance Director's Form for Clerk of Court - 09.18.2024	8,265	8,265
				Total: Clerk of Court	8,265	8,265
Judiciary	34,704,738	42,655,318	7,950,580	Transfer from Non-Departmental: Court Interpreters Reserve - 1st 6 months	-	342,000
				Transfer from Non-Departmental: Court Reporters Reserve - 1st 6 months	-	448,500
				Transfer from Non-Departmental: Court Indigent Defense - 1st 6 months	-	4,510,080
				Transfer from Non-Departmental: Indigent Defense - 3rd Qtr	-	2,500,000
				Transfer from Non-Departmental: Court Interpreters	150,000	150,000
				Total: Judiciary	150,000	7,950,580
Probate Court	4,512,766	4,748,986	236,220	Transfer from Non-Departmental: Court Interpreters Reserve - 1st 6 months	-	9,000
				Transfer from Non-Departmental: Indigent Defense Reserve - 1st 6 months	-	222,720
				Transfer from Non-Departmental: Court Interpreters Reserve - 3rd Qtr	-	4,500
				Total: Probate Court	-	236,220



Department/Fund	2024 Adopted Budget	2024 Current Annual Budget September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Non-Departmental:</b>						
Contingency	4,596,000	4,587,735	(8,265)	Finance Director's Form for Clerk of Court - 09.18.2024	(8,265)	(8,265)
				Total: Contingency	(8,265)	(8,265)
Contribution to Capital	37,580,135	37,582,034	1,899	GCID 20240051 OS004-24, purchase of Dominion voting equipment and licenses, to Dominion Voting Systems, Inc., in the amount of \$554,533.40. Contract to follow award. Subject to approval as to form by the Law Department.	-	1,899
				Total: Contribution to Capital	-	1,899
Reserves - Court Interpreters	900,000	235,250	(664,750)	Transfer from Non-Departmental: Court Interpreters Reserve - 1st 6 months	-	(450,000)
				Transfer from Non-Departmental: Court Interpreters Reserve - July Transfer	-	(6,750)
				Transfer from Non-Departmental: Court Interpreters Reserve - 3rd Qtr	-	(58,000)
				Transfer from Non-Departmental: Court Interpreters	(150,000)	(150,000)
				Total: Reserves - Court Interpreters	(150,000)	(664,750)
Reserves - Court Reporters	1,380,000	690,000	(690,000)	Transfer from Non-Departmental: Court Reporters Reserve - 1st 6 months	-	(690,000)
				Total: Reserves - Court Reporters	-	(690,000)
Reserves - Indigent Defense	11,136,000	2,368,000	(8,768,000)	Transfer from Non-Departmental: Indigent Defense Reserve - 1st 6 months	-	(5,568,000)
				Transfer from Non-Departmental: Indigent Defense Reserve - 3rd Qtr	-	(3,200,000)
				Total: Reserves - Indigent Defense	-	(8,768,000)
Reserves - Prisoner Medical	2,530,000	76,500	(2,453,500)	Transfer from Non-Departmental: Inmate Medical Reserve - 1st 6 months	-	(1,265,000)
				Transfer from Non-Departmental: Inmate Medical Reserve - 3rd Qtr	-	(500,000)
				Transfer from Non-Departmental: Inmate Medical Reserves - Final Transfer	(688,500)	(688,500)
				Total: Reserves - Prisoner Medical	(688,500)	(2,453,500)
				Total: Non-Departmental	(846,765)	(12,574,351)
<i>Total: General Fund</i>			-		-	-

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Fire and Emergency Medical Services District Fund (102)</b>						
Fire and Emergency Services	176,595,243	176,605,243	10,000	GCID 20240735 to accept a grant awarded by The Hartford in the amount of \$10,000.00. The funds will be used to purchase materials and equipment supporting the Home Safety Survey Program where children are identified as occupants. Approval/authorization for the Chairwoman or designee to execute the grant documents and any other necessary documents. Subject to approval as to form by the Law Department. The grant is 100% funded by The Hartford with no matching requirements.	-	10,000
				Total: Fire and Emergency Services	-	10,000
Contribution to Fund Balance	103,849	139,788	35,939	GCID 20240249 to accept the Georgia Trauma Commission - EMS Trauma Related Equipment Grant in the amount of \$35,939.00. This grant can be used for the reimbursement of any trauma related equipment. This funding will be used to reimburse the purchase of EZIO tools and needles, tourniquets, traction splints, disposable CPAP, capnography, and capnography lines. Approval/authorization for the Chairwoman or designee to execute the grant documents and any other necessary documents. Subject to approval as to form by the Law Department. The grant is 100% funded by the Georgia Trauma Commission with no matching requirements.	-	35,939
				Total: Contribution to Fund Balance	-	35,939
<i>Total: Fire and Emergency Medical Services District Fund</i>			45,939		-	45,939
<b>Police Services District Fund (106)</b>						
Police Services	188,778,730	188,044,377	(734,353)	Transfer from Non-Departmental: Inmate Medical Reserve - 1st 6 months	-	100,000
				GCID 20240439 to renew RP011-20, automated speed detection school zone safety program on an annual contract (June 1, 2024 through May 31, 2025), with RedSpeed Georgia, LLC, estimated revenue \$4,075,242.08	(834,353)	(834,353)
				Total: Police Services	(834,353)	(734,353)
Recorder's Court	2,119,970	2,416,670	296,700	Transfer from Non-Departmental: Indigent Defense Reserve - 1st 6 months	-	113,500
				Transfer from Non-Departmental: Court Interpreter's Reserve	-	54,100
				Transfer from Non-Departmental: Court Interpreter's Reserve - 3rd Qtr	-	25,000
				Transfer from Non-Departmental: Indigent Defense Reserve - 3rd Qtr	-	95,000
				Transfer from Non-Departmental: Court Interpreter's	9,100	9,100
				Total: Recorder's Court	9,100	296,700
Non-Departmental	5,198,035	4,801,335	(396,700)	Transfer to Recorder's Court - From Indigent Defense Reserve - 1st 6 months	-	(113,500)
				Transfer to Recorder's Court - From Court Interpreter's Reserve	-	(54,100)
				Transfer to Police Services - From Prisoner Medical Reserve - 1st 6 months	-	(100,000)
				Transfer to Recorder's Court - From Indigent Defense Reserve - 3rd Qtr	-	(95,000)
				Transfer to Recorder's Court - From Court Interpreter's Reserve - 3rd Qtr	-	(25,000)
				Transfer from Non-Departmental: Court Interpreter's	(9,100)	(9,100)
				Total: Non-Departmental	(9,100)	(396,700)
<i>Total: Police Services District Fund</i>			(834,353)		(834,353)	(834,353)

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Recreation Fund (105)</b>						
Contribution to Fund Balance	2,236,316	2,243,427	7,111	GCID 20240741 for the Chairwoman to execute any and all documents necessary to grant 22,171.40 square feet of permanent sewer easement and 21,859.20 square feet of temporary construction easement for \$7,110.47, for property located on Little Mulberry Park, Tax Parcel No R2002 001 to Poole Mountain Atlanta, LLC. Subject to approval as to form by the Law Department.	-	7,111
				Total: Contribution to Fund Balance	-	7,111
<i>Total: Recreation Fund</i>			7,111		-	7,111
<b>Street Lighting Fund (002)</b>						
Transportation	10,170,252	10,181,094	10,842	GCID 20240078 of incorporation of Lake Windsor Heights into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	5,503
				GCID 20240125 of incorporation of Shannon Square subdivision into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	894
				GCID 20240127 of incorporation of Garner Way into the Gwinnett County Streetlighting Program. The installation of streetlights on Garner Way is funded by the 2017 SPLOST Program. Subject to approval as to form by the Law Department.	-	411
				GCID 20240128 of incorporation of Crestworth Village subdivision into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	1,939
				GCID 20240181 of incorporation of Rockbridge School Road into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	582
				GCID 20240493 of incorporation of Pond Road into the Gwinnett County Streetlighting Program. Subject to approval as to form by the Law Department.	-	1,513
				Total: Transportation	-	10,842
<i>Total: Street Lighting Fund</i>			10,842		-	10,842
<b>DA Special State Fund (083)</b>						
District Attorney	2,200	9,242	7,042	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	-	7,042
				Total: District Attorney		7,042
Contribution to Fund Balance	-	29,642	29,642	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - August 2024	-	30,948
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - July 2024 correction	-	(2,200)
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - September 2024	894	894
				Total: Contribution to Fund Balance	894	29,642
<i>Total: DA Special State Fund</i>			36,684		894	36,684

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Police Special State Fund (072)</b>						
Contribution to Fund Balance	-	231,723	231,723	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.- March 2024	-	5,665
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.- April 2024	-	42,918
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.- May 2024	-	27,629
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.- June 2024	-	2,253
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.- July 2024	-	149,414
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.- August 2024	-	2,930
				Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.- September 2024	914	914
				Total: Contribution to Fund Balance	914	231,723
<i>Total: Police Special State Fund</i>			231,723		914	231,723
<b>Sheriff Inmate Fund (090)</b>						
Sheriff Special Operations	509,345	609,345	100,000	GCID 20240736 for the Sheriff to execute a Memorandum of Understanding with the United Way of Greater Atlanta to provide homeless individuals released from the Gwinnett County jail with shelter, substance abuse treatment, job skills, training, crime prevention education, and case management assistance as an overall collaborative effort to reduce recidivism. Funding provided to the United Way of Greater Atlanta in the amount of \$325,000 for FY 2024. Subject to approval as to form by the Law Department.	-	100,000
				Total: Sheriff Special Operations	-	100,000
Contribution to Fund Balance	795,101	695,101	(100,000)	GCID 20240736 for the Sheriff to execute a Memorandum of Understanding with the United Way of Greater Atlanta to provide homeless individuals released from the Gwinnett County jail with shelter, substance abuse treatment, job skills, training, crime prevention education, and case management assistance as an overall collaborative effort to reduce recidivism. Funding provided to the United Way of Greater Atlanta in the amount of \$325,000 for FY 2024. Subject to approval as to form by the Law Department.	-	(100,000)
				Total: Contribution to Fund Balance	-	(100,000)
<i>Total: Sheriff Special Justice Fund</i>			-		-	-
<b>Sheriff Special Justice Fund (065)</b>						
Sheriff Special Operations	350,000	580,144	230,144	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds - August 2024	-	230,144
				Total: Sheriff Special Operations	-	230,144
<i>Total: Sheriff Special Justice Fund</i>			230,144		-	230,144

Department/Fund	2024 Adopted Budget	2024 Current Annual Budget September	Difference (Adjustments Year to Date)	Description	Current Month	Year to Date
<b>Sheriff Special State Fund (067)</b>						
Sheriff Special Operations	70,000	203,453	133,453	Adjust revenue and appropriation budgets to incorporate collected revenue for confiscated assets for Special Revenue Funds.	-	133,453
				Total: Sheriff Special Operations	-	133,453
<i>Total: Sheriff Special State Fund</i>			133,453		-	133,453
<b>Tree Bank Fund (040)</b>						
Planning and Development	100,000	285,000	185,000	GCID 20240511 RP012-24, provision of a revised Gwinnett County tree ordinance, to CPL Architects, Engineers, Landscape Architect and Surveyor, D. P. C. (P. C.), amount not to exceed \$372,407.25. Contract to follow award. Subject to approval as to form by the Law Department.	-	185,000
				Total: Planning and Development	-	185,000
<i>Total: Tree Bank Fund</i>			185,000		-	185,000
<b>Economic Development Operating Fund (530)</b>						
Economic Development Activity	9,578,194	9,632,453	54,259	GCID 20240753 RP022-24, Park Place master plan project, to Sizemore Group, LLC, amount not to exceed \$217,035.00. Contract to follow award. Subject to approval as to form by the Law Department.	-	54,259
				Total: Economic Development Activity	-	54,259
<i>Total: Economic Development Operating Fund</i>			54,259		-	54,259
<b>Water and Sewer Operating Fund (501)</b>						
Water Resources	465,425,817	479,642,026	14,216,209	GCID 20240011 BL115-23, Little Suwanee Creek gravity sewer and force main project, to JDS, Inc., amount not to exceed \$6,759,614.00. Contract to follow award. Subject to approval as to form by the Law Department.	-	1,064,591
				GCID 20240015 BL140-23, Lower Big Haynes Creek force main check valve installation, to Site Engineering, Inc., amount not to exceed \$831,502.00. Contract to follow award. Subject to approval as to form by the Law Department.	-	831,502
				GCID 20240080 BL160-23, Wolf Creek interceptor upsizing, to JDS, Inc., amount not to exceed \$21,523,108.00. Contract to follow award. Subject to approval as to form by the Law Department.	-	9,767,393
				GCID 20240302 BL024-24, Ridge Road Pump Station decommissioning - phase 2, to JDS, Inc., amount not to exceed \$9,567,117.40. Contract to follow award. Subject to approval as to form by the Law Department.	-	2,552,723
				Total: Water Resources	-	14,216,209
<i>Total: Water and Sewer Operating Fund</i>			14,216,209		-	14,216,209
<b>Risk Management Fund (602)</b>						
Working Capital Reserve	176,623	256,623	80,000	GCID 20240825 RP029-24, provision of damage recovery services on an annual contract (September 18 through September, 17, 2025), to Alternative Claims Management, LLC and Peachtree Recovery Services, Inc., estimated revenue \$350,000. Contracts to follow award. Subject to approval as to form by the Law Department.	80,000	80,000
				Total: Working Capital Reserve	80,000	80,000
<i>Total: Risk Management Fund</i>			80,000		80,000	80,000
<b>Total Appropriation Budget Adjustments</b>			<b>\$ 14,397,011</b>		<b>\$ (752,545)</b>	<b>\$ 14,397,011</b>



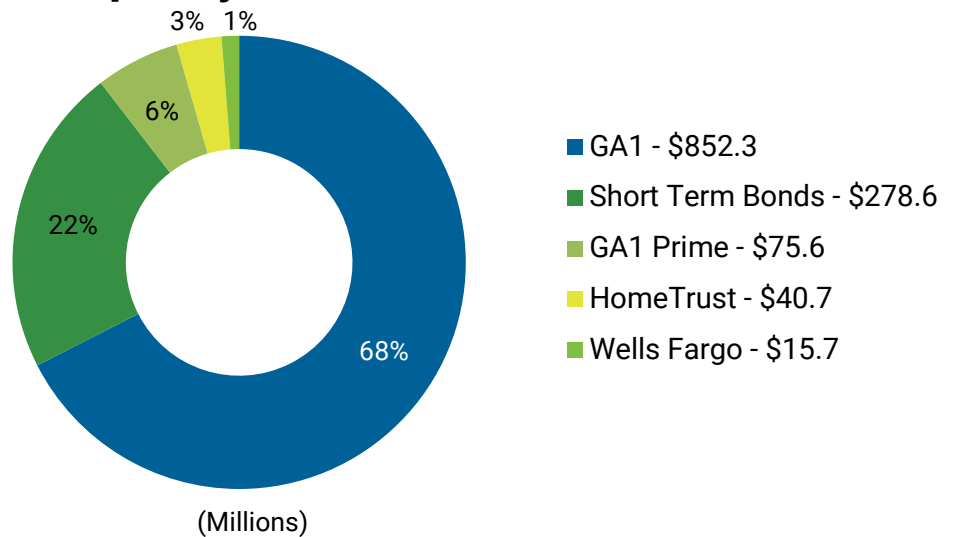
**FINANCIAL POSITION AS OF JUNE 30, 2024**

As of the report date, the County is managing \$2,266,428,099 in cash and investments representing the Total Portfolio. The total includes assets in both the operating and capital funds. For reporting purposes, the Total Portfolio is divided into three (3) sub-portfolios: Liquidity, Bond, and Investment. The nominal values at June 30 were:

<b>Liquidity Portfolio</b>		
Interest Bearing	\$ 968,657,605	43%
Securities (Maturity <1yr)	278,580,108	12%
Non-Interest Bearing	<u>15,707,055</u>	<u>1%</u>
<b>Total Liquidity Portfolio</b>	<u>1,262,944,768</u>	<u>56%</u>
<b>Bond Portfolio</b>	77,757,994	3%
<b>Investment Portfolio (Maturity &gt;1yr)</b>	<u>925,725,337</u>	<u>41%</u>
<b>Total</b>	<u>\$ 2,266,428,099</u>	<u>100.0%</u>

**LIQUIDITY PORTFOLIO**

**Liquidity Portfolio**



Liquidity balances include interest bearing accounts at the State Local Government Investment Pools (GA Fund 1 and GA Fund 1 Prime) and balances held in checking and savings accounts at various financial institutions.

ACCOUNT TYPE	% LIQUIDITY PORTFOLIO	\$ LIQUIDITY PORTFOLIO	AVERAGE YIELD %*
GA Fund 1	68%	\$ 852,306,376	5.40%
Short-Term Securities	22%	278,580,108	2.85%
GA Fund 1 Prime	6%	75,644,839	5.49%
HomeTrust Bank	3%	40,706,390	5.53%
Non-Interest Bearing Bank Accounts (WF)	<u>1%</u>	<u>15,707,055</u>	0.00%
<b>Total Liquidity Portfolio</b>	<b><u>100.0%</u></b>	<b><u>\$1,262,944,768</u></b>	<b>4.84%</b>

\*Excludes non-interest bearing from the yield calculation

At June 30, 2024, the weighted average coupon (WAC) calculated on the Liquidity Portfolio, excluding non-interest bearing deposit balances at Wells Fargo, was 4.84% compared to 4.30% at June 30, 2023.

The WAC is benchmarked against two indices: S&P GIP Government Index + 17 basis points and GA1 + 10 basis points. As of June 30, the WAC [4.84%] trailed the S&P GIP Gov benchmark [5.43%] by 0.59%. The WAC [4.84%] trailed the GA1 benchmark [5.50%] by 0.66%. The WAC is experiencing a higher than usual variance versus the benchmark due to Federal Reserve Bank rate hikes. Starting in June 2022, the Federal Reserve Bank increased its overnight rate from a lower bound of 0.25% to 5.25% by late summer 2023. Investments purchased prior to those hikes will continue to impact the WAC until maturity. At June 30, 2024, the County held \$278,580,108 in short-term securities with final maturities of less than 1 year, and a weighted average maturity of 182 days.

SECURITIES ACCOUNT	AMOUNT
Operating	\$ 188,847,699
2014 Sales Tax	2,021,754
2017 Sales Tax	67,169,236
2023 Sales Tax	<u>20,541,419</u>
<b>Total Short-Term Securities</b>	<b><u>\$278,580,108</u></b>

At June 30, 2024, bank deposits held by HomeTrust Bank, and Wells Fargo Bank (WF) totaled \$56,413,445. In accordance with State law, bank balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to a total value of \$250,000 or investment securities pledged as collateral and held by custodians.

As of June 30, 2024, Wells Fargo and HomeTrust Bank continue to participate in the State of Georgia's Secure Deposit Program in accordance with O.C.G.A. §45-8-13 and O.C.G.A. §45-8-1. Both banks are in compliance with their collateral requirements.

### BOND RELATED PORTFOLIO

The Bond Portfolio represented 3% of the Total Portfolio at June 30, 2024. The Bank of New York Mellon serves as Custodian and Trustee for the Water and Sewerage Bond Sinking Fund Accounts and the 2020 Water and Sewer Bond construction fund. Regions Bank serves as custodian for the Development Authority Bonds, Urban Redevelopment Agency of Gwinnett County Bonds and Tax Allocation District 6 Bonds. The investment of these funds is designated by bond covenants. At June 30, 2024, all Bond Portfolio deposits were invested at GA1.

BOND RELATED DEPOSITS	AMOUNT
<b>Bank of New York Mellon</b>	
2020 Water and Sewerage Bond Construction Fund	\$ 5,654,662
Water and Sewer Sinking Funds	<u>67,594,555</u>
<b>Total Bank of New York Mellon</b>	<b><u>\$73,249,217</u></b>
<b>Regions Bank</b>	
2020B Development Authority Bond - Gas South District Construction Fund	876,171
2020 Tax Allocation District 6 - The Exchange at Gwinnett Funds	<u>3,632,606</u>
<b>Total Regions Bank</b>	<b><u>\$ 4,508,777</u></b>
<b>Total Bond Portfolio</b>	<b><u>\$77,757,994</u></b>

## INVESTMENT PORTFOLIO

The nominal value of Long-Term Investment Securities at June 30, 2024 was \$925,725,337 compared to \$823,004,022 at June 30, 2023. These funds represented 41% of the Total Portfolio at June 30, 2024, compared to 38% at June 30, 2023.

The Investment Portfolio is benchmarked against the S&P 1-3 year Treasury Index. At June 30, 2024, the Investment Portfolio had a weighted average maturity of 2.2 years and a yield-to-maturity of 3.48% versus the benchmark's weighted average maturity of 1.9 years and yield to maturity of 2.68%.

## SECURITIES ACCOUNTS

The County has securities in both the Liquidity and Investment Portfolios, and they are held in three safekeeping accounts with Wells Fargo. At June 30, 2024, the market value of all securities totaled \$1,167,115,219. These accounts hold both the County's internally managed securities and securities managed by Atlanta Capital Management and Chandler Asset Management. Atlanta Capital Management manages a portion of the Operating Funds as well as the 2014, 2017, and 2023 Sales Tax Portfolios with a total market value of \$230,668,657. Chandler Asset Management manages a portion of the Operating, 2017 and 2023 Sales Tax Portfolios with a total market value of \$199,226,261. See Appendix B and C for additional manager specific information.

PORTFOLIO	MARKET VALUE	NOMINAL VALUE	WEIGHTED AVERAGE MATURITY	YIELD TO MATURITY
Operating	\$ 776,043,545	\$ 802,135,850	1.8 years	3.05%
2014 Sales Tax - Total	3,338,830	3,444,195	0.9 years	1.39%
2017 Sales Tax - Total	241,800,670	249,287,439	1.6 years	3.26%
2023 Sales Tax - Total	<u>145,932,174</u>	<u>149,437,961</u>	2.0 years	5.05%
<b>Total</b>	<u>\$ 1,167,115,219</u>	<u>\$ 1,204,305,445</u>	1.8 years	3.34%

## DIVERSIFICATION

Limits are set by policy to reduce the risk of issuer default. As of June 30, 2024, all balances were below their policy limit.

ISSUER	AMOUNT HELD (NOMINAL VALUE)	% OF TOTAL PORTFOLIO	POLICY LIMIT - % OF TOTAL PORTFOLIO
FHLMC	\$ 258,847,685	12%	35%
FNMA	134,208,717	6%	35%
FFCB	253,538,982	10%	35%
UST	177,000,000	8%	100%
FHLB	309,890,000	14%	35%
GA Municipal Bonds	38,693,913	2%	25%
GNMA	<u>32,126,148</u>	<u>1%</u>	35%
<b>Securities Total</b>	<u>\$ 1,204,305,445</u>	<u>53%</u>	
Georgia Fund 1	1,005,709,209	44%	80%
Wells Fargo	15,707,055	1%	50%
HomeTrust Bank	<u>40,706,390</u>	<u>2%</u>	5%
<b>Bank Account Total</b>	<u>\$1,062,122,654</u>	<u>47%</u>	
<b>Total Portfolio</b>	<u>\$2,266,428,099</u>	<u>100%</u>	



MBS – SUBCLASS OF AGENCIES	NOMINAL VALUE	% OF TOTAL PORTFOLIO – UP TO 25%
FHLMC MBS	\$ 215,991,869	10%
FNMA MBS	100,507,081	4%
GNMA MBS	32,126,148	1%
FFCB MBS	<u>538,982</u>	<u>0%</u>
<b>Total MBS</b>	<u>\$349,164,080</u>	<u>15%</u>

## REVENUE

For the 6-month period ended June 30, 2024, total bank and investment income increased significantly over the same period in 2023. This is attributable to higher interest rates in the first half of 2024 compared to the first half of 2023 as well as matured investments that have been reinvested into higher interest rates.

	THROUGH JUNE 30, 2023	THROUGH JUNE 30, 2024
All Other Funds	\$18,568,914	\$23,343,033
Capital Funds	9,924,041	14,703,709
Sales Tax Funds	<u>7,088,505</u>	<u>11,403,267</u>
<b>Total</b>	<u>\$35,581,460</u>	<u>\$49,450,009</u>

## GEORGIA FUND 1 (GA1)

As of the report date, the County had liquidity funds totaling \$927,951,215 and bond funds totaling \$77,757,994 representing a total of \$1,005,709,209 invested in Local Government Investment Pools managed by the State of Georgia. Gwinnett County's share is 3.2% of the \$30.8 billion total GA1 balance. The current yield for GA1 at June 30, 2024, was 5.40%, compared to 5.12% at June 30, 2023. Beginning in April 2024, the County began investing in a new pool at the State Treasurer's Office called Georgia Fund 1 Prime (GA1 Prime). This new pool incorporates some short-term corporate notes and has a target of 15 basis points above GA1. The current yield for GA1 Prime was 5.49% at June 30, 2024, GA1 Prime was not in operation in June 2023.

## MARKET ENVIRONMENT

Short-term rates have remained since the Federal Reserve Bank's last rate hike in July 2023. The elevated inflation and tight labor market that were the cause of interest rate hikes in 2022 and 2023 have eased. Long-term interest rates have dropped marginally in expectation of future interest rate cuts, and markets expect the Federal Reserve Bank to start cutting rates in September 2024.

## 1 Year Trailing US Treasury Rates

